

Institution: Central Oregon Community College (208318)

User ID: P2083181

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: Central Oregon Community College (208318)

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Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions**General Information**
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2012.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2011"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2012"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
- Qualified
(Explain in box below)
- Don't know
(Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business Type Activities
- Governmental Activities
- Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
- Student services
- Does not participate in intercollegiate athletics
- Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
- No

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Assets

Fiscal Year: July 1, 2011 - June 30, 2012

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	50,184,832	65,068,492
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	85,312,474	61,489,469
04	Other noncurrent assets CV=[A05-A31]	10,835,805	11,222,605
05	Total noncurrent assets	96,148,279	72,712,074
06	Total assets CV=(A01+A05)	146,333,111	137,780,566
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	1,559,375	1,378,467
08	Other current liabilities CV=(A09-A07)	8,758,092	7,119,627
09	Total current liabilities	10,317,467	8,498,094
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	58,973,203	60,790,543
11	Other noncurrent liabilities CV=(A12-A10)	331,694	321,318
12	Total noncurrent liabilities	59,304,897	61,111,861
13	Total liabilities CV=(A09+A12)	69,622,364	69,609,955
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	47,241,625	39,322,789
15	Restricted-expendable	5,332,051	7,224,305
16	Restricted-nonexpendable	1,549,733	1,549,733
17	Unrestricted CV=[A18-(A14+A15+A16)]	22,587,338	20,073,784
18	Total net assets CV=(A06-A13)	76,710,747	68,170,611

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Assets (Page 2)

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land & land improvements</u>	9,380,097	7,367,853
22	<u>Infrastructure</u>		0
23	<u>Buildings</u>	58,639,928	48,937,106
32	Equipment, including art and <u>library collections</u>	7,820,606	6,520,754
27	<u>Construction in progress</u>	32,137,596	19,132,101
Total for Plant, Property and Equipment CV = (A21+ .. A27)		107,978,227	81,957,814
28	<u>Accumulated depreciation</u>	22,665,754	20,468,345
33	Intangible assets, net of accumulated amortization		0
34	Other capital assets		0

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2011 - June 30, 2012

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	16,297,434	16,226,571
02	Other federal grants (Do NOT include FDSL amounts)	185,700	202,683
03	Grants by state government	960,400	326,161
04	Grants by local government		0
05	Institutional grants from restricted resources	1,017,400	901,987
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	24,188	5,083
07	Total gross scholarships and fellowships	18,485,122	17,662,485
Discounts and Allowances			
08	Discounts & allowances applied to tuition & fees	4,989,709	4,875,991
09	Discounts & allowances applied to sales & services of auxiliary enterprises		0
10	Total discounts & allowances CV=(E08+E09)	4,989,709	4,875,991
11	Net scholarships and fellowships expenses after deducting discounts & allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	13,495,413	12,786,494

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2011 - June 30, 2012			
Report in whole dollars only			
Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition & fees, after deducting discounts & allowances	12,894,574	11,654,776
Grants and contracts - operating			
02	Federal operating grants and contracts		0
03	State operating grants and contracts		0
04	Local government/private operating grants and contracts	0	0
04a	Local government operating grants and contracts		0
04b	Private operating grants and contracts		0
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	4,767,293	4,805,823
26	Sales & services of educational activities		0
08	Other sources - operating (CV) CV=[B09-(B01+ ...+B26)]	10,091,937	8,872,165
09	Total operating revenues	27,753,804	25,332,764

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal <u>appropriations</u>		0
11	State <u>appropriations</u>	6,865,441	2,963,498
12	Local appropriations, education district taxes, & similar support	14,902,954	14,825,890
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	17,285,060	17,182,407
14	State nonoperating grants		0
15	Local government nonoperating grants		0
16	<u>Gifts, including contributions from affiliated organizations</u>	56,715	12,668
17	<u>Investment income</u>	35,551	613,133
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	1,074,547	417,740
19	Total nonoperating revenues	40,220,268	36,015,336
27	Total operating and nonoperating revenues CV=[B19+B09]	67,974,072	61,348,100
28	12-month Student FTE from E12	6,632	6,436
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	10,249	9,532

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	5,649,100	1,550,241
21	Capital grants & gifts	606,900	2,071,000
22	Additions to permanent endowments		0
23	Other revenues & additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	6,256,000	3,621,241
25	Total all revenues and other additions CV=[B09+B19+B24]	74,230,072	64,969,341

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2011 - June 30, 2012
Report Total Operating AND Non-Operating Expenses in this section

Report in whole dollars only									
Line No.	Description	1 Total amount	2 Salaries & wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions									
01	Instruction	27,138,921	13,163,542	5,759,987	3,343,941	1,284,607	1,641,599	1,945,245	23,316,625
02	Research							0	0
03	Public service	797,659	352,326	141,365	87,108	33,463	42,763	140,634	761,909
05	Academic support	3,944,505	1,771,898	827,707	459,397	176,482	225,526	483,495	3,348,346
06	Student services	4,082,665	1,775,759	819,084	458,287	176,055	224,981	628,499	3,494,881
07	Institutional support	10,628,236	3,768,941	2,362,898	1,083,577	416,266	531,947	2,464,607	9,232,438
08	Operation & maintenance of plant (see instructions)	0	1,002,448	695,393	-5,548,267			3,850,426	0
10	Scholarships and fellowships expenses, excluding discounts & allowances (from E11)	13,495,413						13,495,413	12,786,494
11	Auxiliary enterprises	4,327,507	413,857	242,157	115,957	110,535	56,926	3,388,075	4,172,918
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	1,275,030	276,049	159,026	0	0	0	839,955	1,247,434
19	Total expenses & deductions	65,689,936	22,524,820	11,007,617	0	2,197,408	2,723,742	27,236,349	58,361,045
	Prior year amount	58,361,045	20,951,546	8,824,049		1,829,742	2,708,214	24,047,494	
20	12-month Student FTE from E12	6,632							6,436
21	Total expenses and deductions per student FTE CV=[C19/C20]	9,905							9,068

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Assets

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	74,230,072	64,969,341
02	Total expenses & deductions (from C19)	65,689,936	58,361,045
03	Change in net assets during year CV=(D01-D02)	8,540,136	6,608,296
04	Net assets beginning of year	68,170,611	61,562,315
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net assets end of year (from A18)	76,710,747	68,170,611

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.			
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	10,254,732	9,766,198
02	Value of <u>endowment assets</u> at the end of the fiscal year	9,994,912	10,254,732

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2011 - June 30, 2012					
Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	17,884,283	17,884,283			
02 Sales and services	4,767,293	0	4,767,293		0
03 Federal grants/contracts (excludes Pell Grants)	320,118	320,118			
Revenue from the state government:					
04 State appropriations, current & capital	6,865,441	6,865,441			
05 State grants and contracts	170,862	170,862			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	795,777	795,777			
08 Receipts from property and non-property taxes	14,902,954				
09 Gifts and private grants, including capital grants	81,547				
10 Interest earnings	35,551				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2011 - June 30, 2012

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	22,524,820	22,110,963	413,857		
02 Employee benefits, total	11,007,617	10,765,460	242,157		
03 Payment to state retirement funds (maybe included in line 02 above)	2,754,699	2,754,699			
04 Current expenditures other than salaries	0				
Capital outlay:					
05 Construction	0				
06 Equipment purchases	0				
07 Land purchases	0				
08 Interest on debt outstanding, all funds & activities					
09 Scholarships/fellowships	18,485,122	18,485,122			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2011 - June 30, 2012

Debt		
Category		Amount
01 Long-term debt outstanding at beginning of fiscal year		69,169,010
02 Long-term debt issued during fiscal year		
03 Long-term debt retired during fiscal year		1,636,432
04 Long-term debt outstanding at end of fiscal year		60,532,578
05 Short-term debt outstanding at beginning of fiscal year		
06 Short-term debt outstanding at end of fiscal year		

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2011 - June 30, 2012

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text"/>
08 Total cash and security assets held at end of fiscal year in bond funds	<input type="text"/>
09 Total cash and security assets held at end of fiscal year in all other funds	<input type="text"/>

You may use the space below to provide context for the data you've reported above.

Institution: Central Oregon Community College (208318)

User ID: P2083181

Prepared by

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact	<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Other
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Name:

Email:

How long did it take to prepare this survey component? hours minutes

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers. The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2013.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$12,894,574	19%	\$1,944
Government appropriations	\$21,768,395	31%	\$3,282
Government grants and contracts	\$17,285,060	25%	\$2,606
Private gifts, grants, and contracts	\$56,715	0%	\$9
Investment income	\$35,551	0%	\$5
Other core revenues	\$17,422,484	25%	\$2,627
Total core revenues	\$69,462,779	100%	\$10,474
Total revenues	\$74,230,072		\$11,193

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$27,138,921	44%	\$4,092
Research	\$0	0%	\$0
Public service	\$797,659	1%	\$120
Academic support	\$3,944,505	6%	\$595
Institutional support	\$10,628,236	17%	\$1,603
Student services	\$4,082,665	7%	\$616
Other core expenses	\$14,770,443	24%	\$2,227
Total core expenses	\$61,362,429	100%	\$9,252

Core Expenses

Total expenses	\$65,689,936	\$9,905
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Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	6,632

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12- month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Central Oregon Community College (208318)

There are no errors for the selected survey and institution.