Upon completion of this course students should be able to:

1. Manage their personal financial affairs competently and confidently in the five major areas of Risk Management, Cash Flow Management, Investing, Tax Planning and Estate Planning.
2. Develop an effective personal financial plan, including analyzing needs, forming well-defined objectives, planning actions required and measuring results.
3. Make intelligent and effective purchase decisions relating to financial products and services.
4. Recognize and avoid the common scams and mistakes which frequently victimize financial consumers.
5. Develop a risk management plan using auto, home, life, health and disability insurance by determining needs, analyzing policy features and selecting the right product at the right price.
6. Construct a household budget and cash management program which will provide for both living expenses and savings and investment.
7. Manage successfully the use of personal debt.
8. Make major purchase decisions, including the selection of suitable housing and cars, and evaluation of financing choices.
9. Determine a personal investment profile, set short and long-term investment goals, analyze the suitability of investment vehicles and select appropriate investments to reach goals.
10. Understand the workings of the federal and state income tax regulations. Perform planning steps to avoid tax penalties and minimize tax liabilities.
11. Understand and execute estate planning documents; e.g., wills, trusts, powers of attorney, necessary to produce the orderly administration of an estate, both during life and after death.
12. Select a financial adviser, based on personal needs and preferences, with the goal of maximizing good advice and minimizing cost.