

**Overview**

**Finance Overview**

**Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are no new changes to the 2017-18 Finance data collection, only clarification of instructions:

- For all institutions, instructions have been added to the expense section to clarify that Operation and Maintenance expenses should be excluded from the other natural classification categories (e.g., salaries and wages, benefits, depreciation, etc.)
- For GASB institutions, clarifications have been added to the pension section for institutions with jointly audited financial statements.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

**Finance - Public institutions**

**Reporting Standard**

**Please indicate which reporting standards are used to prepare your financial statements:**

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

**Finance - Public institutions**

**General Information**  
**GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

**1. Fiscal Year Calendar**

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2017.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2016"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2017"/>

**2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

<input checked="" type="radio"/> Unqualified	<input type="radio"/> Qualified (Explain in box below)	<input type="radio"/> Don't know OR in progress (Explain in box below)
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**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

<input checked="" type="radio"/> Business Type Activities
<input type="radio"/> Governmental Activities
<input type="radio"/> Governmental Activities with Business-Type Activities

**4. Intercollegiate Athletics**

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

<input type="radio"/> Auxiliary enterprises
<input type="radio"/> Student services
<input checked="" type="radio"/> Does not participate in intercollegiate athletics
<input type="radio"/> Other (specify in box below)

**5. Endowment Assets**

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

<input type="radio"/> No
<input checked="" type="radio"/> Yes - (report endowment assets)

**6. Pension**

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

<input type="radio"/> No
<input checked="" type="radio"/> Yes

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 1**

Fiscal Year: July 1, 2016 - June 30, 2017

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
<b>Assets</b>			
01	Total <u>current assets</u>	35,222,291	36,607,684
31	Depreciable <u>capital assets</u> , net of depreciation	108,547,977	112,025,458
04	Other noncurrent assets CV=[A05-A31]	9,301,969	9,551,406
05	Total <u>noncurrent assets</u>	117,849,946	121,576,864
06	<b>Total assets</b> CV=(A01+A05)	153,072,237	158,184,548
19	<u>Deferred outflows of resources</u>	17,175,444	0
<b>Liabilities</b>			
07	<u>Long-term debt, current portion</u>	2,210,884	2,119,178
08	Other current liabilities CV=(A09-A07)	7,092,798	6,464,487
09	Total <u>current liabilities</u>	9,303,682	8,583,665
10	<u>Long-term debt</u>	63,320,983	65,788,422
11	Other noncurrent liabilities CV=(A12-A10)	38,175,394	15,273,404
12	Total <u>noncurrent liabilities</u>	101,496,377	81,061,826
13	<b>Total liabilities</b> CV=(A09+A12)	110,800,059	89,645,491
20	<u>Deferred inflows of resources</u>	0	1,258,282
<b>Net Position</b>			
14	<u>Invested in capital assets, net of related debt</u>	51,025,189	52,442,873
15	<u>Restricted-expendable</u>	7,131,906	7,626,975
16	<u>Restricted-nonexpendable</u>	1,549,733	1,549,733
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	-259,206	5,661,194
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	59,447,622	67,280,775

You may use the space below to provide context for the data you've reported above.

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**Part A - Statement of Net Position Page 2**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	Land and land improvements	10,668,447	10,668,447
22	Infrastructure	0	0
23	Buildings	127,264,875	127,113,385
32	Equipment, including art and library collections	10,845,361	10,325,932
27	Construction in progress	0	0
<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>		148,778,683	148,107,764
28	Accumulated depreciation	40,230,706	36,082,306
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Position**

Fiscal Year: July 1, 2016 - June 30, 2017

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	65,025,408	67,084,093
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	72,858,561	79,450,005
03	Change in net position during year CV=(D01-D02)	-7,833,153	-12,365,912
04	<u>Net position</u> beginning of year for this institution <b>AND all of its child institutions</b>	67,280,775	79,646,687
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	59,447,622	67,280,775

You may use the space below to provide context for the data you've reported above.

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**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2016 - June 30, 2017

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	8,177,575	9,022,514
02	Other federal grants (Do NOT include FDSL amounts)	228,469	245,028
03	Grants by state government	3,442,224	1,761,700
04	Grants by local government		0
05	Institutional grants from restricted resources	1,363,410	1,319,321
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	0	0
07	Total revenue that funds scholarships and fellowships	13,211,678	12,348,563
<b>Discounts and Allowances</b>			
08	Discounts and allowances applied to tuition and fees	5,944,240	5,471,913
09	Discounts and allowances applied to sales and services of auxiliary enterprises		0
10	Total discounts and allowances CV=(E08+E09)	5,944,240	5,471,913
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	7,267,438	6,876,650

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues by Source (1)**

Fiscal Year: July 1, 2016 - June 30, 2017

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition and fees, after deducting discounts and allowances	11,333,010	11,295,374
	Grants and contracts - operating		
02	Federal operating grants and contracts	0	0
03	State operating grants and contracts	0	0
04	Local government/private operating grants and contracts	0	0
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	0	0
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	5,814,944	5,257,699
26	Sales and services of educational activities	0	0
08	Other sources - operating (CV) CV=[B09-(B01+ .....+B26)]	8,989,815	9,790,347
09	Total operating revenues	26,137,769	26,343,420



**Part B - Revenues by Source (2)**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of funds	Current year amount	Prior year amount
	<b>Nonoperating Revenues</b>		
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	6,957,734	11,266,445
12	<u>Local appropriations, education district taxes, and similar support</u>	18,522,274	17,518,623
	Grants-nonoperating		
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	9,112,793	9,793,413
14	State nonoperating grants	3,442,224	1,761,700
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	172,252	24,453
17	<u>Investment income</u>	345,754	44,261
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	334,608	331,778
19	Total nonoperating revenues	38,887,639	40,740,673
27	Total operating and nonoperating revenues CV=[B19+B09]	65,025,408	67,084,093
28	<b>12-month Student FTE from E12</b>	4,540	4,814
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	14,323	13,935

**Part B - Revenues by Source (3)**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	0	0
21	Capital grants and gifts	0	0
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	0	0
25	Total all revenues and other additions	65,025,408	67,084,093

You may use the space below to provide context for the data you've reported above.

**Part C-1 - Expenses by Functional Classification**

Fiscal Year: July 1, 2016 - June 30, 2017					
Report Total Operating AND Nonoperating Expenses in this section					
Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	34,464,952	37,313,163	16,059,155	15,367,665
02	Research	0	0	0	0
03	Public service	480,403	473,798	221,667	240,597
05	Academic support	5,226,219	5,997,365	2,329,758	2,355,523
06	Student services	5,025,727	5,323,767	2,145,833	1,922,467
07	Institutional support	14,277,313	16,110,993	5,078,365	5,128,988
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, E11)	7,267,438	6,876,650		
11	Auxiliary enterprises	5,308,863	5,162,854	668,698	631,686
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C11)]	807,646	2,191,415	193,963	203,334
19	<b>Total expenses and deductions</b>	<b>72,858,561</b>	<b>79,450,005</b>	<b>26,697,439</b>	<b>25,850,260</b>

**Part C-2 - Expenses by Natural Classification**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	26,697,439	25,850,260
19-3	Benefits	18,230,818	25,071,655
19-4	Operation and Maintenance of Plant (as a natural expense)	4,851,971	4,205,822
19-5	Depreciation	4,148,400	4,008,098
19-6	Interest	3,036,625	3,038,210
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	15,893,308	17,275,960
19-1	<b>Total Expenses and Deductions (from Part C-1, Line 19)</b>	72,858,561	79,450,005
20-1	12-month Student FTE (from E12 survey)	4,540	4,814
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	16,048	16,504

You may use the space below to provide context for the data you've reported above.

**Part M - Pension Information**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	4,085,379	4,001,531
02	Net Pension liability	36,737,387	14,167,747
03	Deferred inflows related to pension	0	1,258,282
04	Deferred outflows related to pension	17,175,444	8,325,015

You may use the space below to provide context for the data you've reported above.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until then.

**Part H - Details of Endowment Assets**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	16,356,426	15,410,763
02	Value of <u>endowment assets</u> at the end of the fiscal year	19,031,083	16,356,426

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for the Census Bureau**

Fiscal Year: July 1, 2016 - June 30, 2017

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	17,277,250	17,277,250			
02 Sales and services	5,814,944	<input type="text"/>	5,814,944		<input type="text"/>
03 Federal grants/contracts (excludes Pell Grants)	597,688	<input type="text" value="597,688"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Revenue from the state government:					
04 State appropriations, current & capital	9,321,101	<input type="text" value="9,321,101"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
05 State grants and contracts	559,252	<input type="text" value="559,252"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Revenue from local governments:					
06 Local appropriation, current & capital	0	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
07 Local government grants/contracts	672,496	<input type="text" value="672,496"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
08 Receipts from property and non-property taxes	<input type="text" value="18,496,066"/>				
09 Gifts and private grants, NOT including capital grants	<input type="text" value="172,252"/>				
10 Interest earnings	<input type="text" value="345,754"/>				
11 Dividend earnings	<input type="text"/>				
12 Realized capital gains	<input type="text"/>				

You may use the space below to provide context for the data you've reported above.

**Part K - Expenditure Data for the Census Bureau**

Fiscal Year: July 1, 2016 - June 30, 2017

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	18,230,818	17,740,062	490,756		
03 Payment to state retirement funds (maybe included in line 02 above)	4,085,379	4,085,379			
04 Current expenditures including salaries	0				
<b>Capital outlays</b>					
05 Construction	0				
06 Equipment purchases	0				
07 Land purchases	0				
08 Interest on debt outstanding, all funds and activities					

You may use the space below to provide context for the data you've reported above.



**Part L - Debt and Assets for Census Bureau, page 1**

Fiscal Year: July 1, 2016 - June 30, 2017

Debt		
Category		Amount
01	Long-term debt outstanding at beginning of fiscal year	67,907,600
02	Long-term debt issued during fiscal year	0
03	Long-term debt retired during fiscal year	2,375,733
04	Long-term debt outstanding at end of fiscal year	65,531,867
05	Short-term debt outstanding at beginning of fiscal year	0
06	Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

**Part L - Debt and Assets for Census Bureau, page 2**

Fiscal Year: July 1, 2016 - June 30, 2017

Assets		
Category		Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text" value="0"/>
08	Total cash and security assets held at end of fiscal year in bond funds	<input type="text" value="0"/>
09	Total cash and security assets held at end of fiscal year in all other funds	<input type="text" value="0"/>

You may use the space below to provide context for the data you've reported above.

**Prepared by**

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

**This survey component was prepared by:**

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other
Name:	<input type="text" value="Adrian Syrell"/>				
Email:	<input type="text" value="awhite7@coccc.edu"/>				

**How many staff from your institution only were involved in the data collection and reporting process of this survey component?**

<input type="text" value="2.00"/>	Number of Staff (including yourself)
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**How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?**

*Exclude the hours spent collecting data for state and other reporting purposes.*

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="2.00"/> hours	<input type="text" value="2.00"/> hours	<input type="text" value="0.25"/> hours	<input type="text" value="0.50"/> hours
Other offices	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2017.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$11,333,010	19%	\$2,496
State appropriations	\$6,957,734	12%	\$1,533
Local appropriations	\$18,522,274	31%	\$4,080
Government grants and contracts	\$12,555,017	21%	\$2,765
Private gifts, grants, and contracts	\$172,252	0%	\$38
Investment income	\$345,754	1%	\$76
Other core revenues	\$9,324,423	16%	\$2,054
<b>Total core revenues</b>	<b>\$59,210,464</b>	<b>100%</b>	<b>\$13,042</b>
<b>Total revenues</b>	<b>\$65,025,408</b>		<b>\$14,323</b>

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$34,464,952	51%	\$7,591
Research	\$0	0%	\$0
Public service	\$480,403	1%	\$106
Academic support	\$5,226,219	8%	\$1,151
Institutional support	\$14,277,313	21%	\$3,145
Student services	\$5,025,727	7%	\$1,107
Other core expenses	\$8,075,084	12%	\$1,779
<b>Total core expenses</b>	<b>\$67,549,698</b>	<b>100%</b>	<b>\$14,879</b>
<b>Total expenses</b>	<b>\$72,858,561</b>		<b>\$16,048</b>

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	4,540

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

**Finance**

**Central Oregon Community College (208318)**

Source	Description	Severity	Resolved	Options
<b>Screen: Statement of net position (1)</b>				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	GASB 68			
<b>Screen: Changes to Net Position</b>				
Screen Entry	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
<b>Screen: Pension</b>				
Screen Entry	The value of this field is expected to be greater. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5449)	Fatal	Yes	
Reason:	Overridden by administrator. Institution confirmed that the GPFS did not include deferred inflows related to pension. SSR			
Screen Entry	The amount reported is outside the expected range of between 9,209,036 and 19,126,458 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	GASB 68			
Screen Entry	The amount reported is outside the expected range of between 817,884 and 1,698,680 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	GASB 68			
Screen Entry	The amount reported is outside the expected range of between 5,411,260 and 11,238,770 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	GASB 68			