

Institution: Central Oregon Community College (208318)  
User ID: P2083181

**Overview**

**Finance Overview**

**Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2016-17 Finance data collection:

- For all institutions, the expense matrix has been removed and expenses are collected by functional and natural classification categories separately, except for salaries and wages.
- For GASB institutions, fields to collect deferred outflows and inflows of resources separately from current assets and liabilities to comply with GASB 63 have been added.

Please review the new screens and survey materials carefully.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

**Finance - Public institutions**

**Reporting Standard**

**Please indicate which reporting standards are used to prepare your financial statements:**

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

## Finance - Public institutions

### General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

#### 1. Fiscal Year Calendar

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2016.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2015

And ending: month/year (MMYYYY)


Month: 6

Year: 2016

#### 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified  
(Explain in  
box below)

Don't know  
(Explain in  
box below)

#### 3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

#### 4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

#### 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

#### 6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 1**

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<b>Assets</b>		
01	Total current assets	36,607,684	38,274,042
31	Depreciable capital assets, net of depreciation	112,025,458	114,028,908
04	Other noncurrent assets CV=[A05-A31]	9,551,406	15,221,353
05	Total noncurrent assets	121,576,864	129,250,261
06	<b>Total assets</b> CV=(A01+A05)	158,184,548	167,524,303
19	<b>Deferred outflows of resources</b>		
	<b>Liabilities</b>		
07	Long-term debt, current portion	2,119,178	1,971,952
08	Other current liabilities CV=(A09-A07)	6,464,487	9,040,977
09	Total current liabilities	8,583,665	11,012,929
10	Long-term debt	65,788,422	68,171,042
11	Other noncurrent liabilities CV=(A12-A10)	15,273,404	8,693,645
12	Total noncurrent liabilities	81,061,826	76,864,687
13	<b>Total liabilities</b> CV=(A09+A12)	89,645,491	87,877,616
20	<b>Deferred inflows of resources</b>	1,258,282	
	<b>Net Position</b>		
14	Invested in capital assets, net of related debt	52,442,873	52,527,095
15	Restricted-expendable	7,626,975	9,169,759
16	Restricted-nonexpendable	1,549,733	1,549,733
17	Unrestricted CV=[A18-(A14+A15+A16)]	5,661,194	16,400,100
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	67,280,775	79,646,687

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 2**

Fiscal Year: July 1, 2015 - June 30, 2016


Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	Land and land improvements	10,668,447	10,668,447
22	Infrastructure		0
23	Buildings	127,113,385	104,084,283
32	Equipment, including art and library collections	10,325,932	9,342,375
27	Construction in progress	0	22,008,012
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	148,107,764	146,103,117
28	Accumulated depreciation	36,082,306	32,074,209
33	Intangible assets, net of accumulated amortization		0
34	Other capital assets		0

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Position**

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	67,084,093	<b>71,011,141</b>
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	79,450,005	<b>64,388,180</b>
03	Change in net position during year <b>CV=(D01-D02)</b>	 -12,365,912	<b>6,622,961</b>
04	Net position beginning of year for this institution <b>AND all of its child institutions</b>	79,646,687	<b>78,042,226</b>
05	Adjustments to beginning net position and other gains or losses <b>CV=[D06-(D03+D04)]</b>	0	<b>-5,018,500</b>
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	67,280,775	<b>79,646,687</b>

You may use the space below to provide context for the data you've reported above.

Implementation of GASB 68 resulted in an increase in the pension liability

**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2015 - June 30, 2016

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	9,022,514	11,360,864
02	Other federal grants (Do NOT include FDSL amounts)	245,028	258,276
03	Grants by state government	1,761,700	1,483,922
04	Grants by local government		0
05	Institutional grants from restricted resources	1,319,321	1,212,560
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	0	0
07	Total revenue that funds scholarships and fellowships	12,348,563	14,315,622
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	5,471,913	5,350,108
09	Discounts and allowances applied to sales and services of auxiliary enterprises		0
10	Total discounts and allowances CV=(E08+E09)	5,471,913	5,350,108
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	6,876,650	8,965,514

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues by Source (1)**

Fiscal Year: July 1, 2015 - June 30, 2016

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition and fees, after deducting discounts and allowances	11,295,374	11,865,491
	Grants and contracts - operating		
02	Federal operating grants and contracts		0
03	State operating grants and contracts		0
04	Local government/private operating grants and contracts	0	0
	04a Local government operating grants and contracts		0
	04b Private operating grants and contracts		0
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	5,257,699	3,973,961
26	Sales and services of educational activities		0
08	Other sources - operating (CV) CV=[B09-(B01+ ....+B26)]	9,790,347	9,912,394
09	Total operating revenues	26,343,420	25,751,846



**Part B - Revenues by Source (2)**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
	<b>Nonoperating Revenues</b>		
10	Federal appropriations		0
11	State appropriations	11,266,445	7,581,945
12	Local appropriations, education district taxes, and similar support	17,518,623	16,535,556
	Grants-nonoperating		
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	9,793,413	12,065,918
14	State nonoperating grants	1,761,700	0
15	Local government nonoperating grants		0
16	Gifts, including contributions from affiliated organizations	24,453	16,886
17	Investment income	44,261	0
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	331,778	269,355
19	Total nonoperating revenues	40,740,673	36,469,660
27	Total operating and nonoperating revenues CV=[B19+B09]	67,084,093	62,221,506
28	<b>12-month Student FTE from E12</b>	4,814	5,300
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	13,935	11,740

**Part B - Revenues by Source (3)**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	0	8,789,635
21	Capital grants and gifts		0
22	Additions to permanent endowments		0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	0	8,789,635
25	Total all revenues and other additions	67,084,093	71,011,141

You may use the space below to provide context for the data you've reported above.

### Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2015 - June 30, 2016

**Report Total Operating AND Nonoperating Expenses in this section**

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	37,313,163	29,028,020	15,367,665	14,671,259
02	Research		0		0
03	Public service	473,798	479,242	240,597	240,252
05	Academic support	5,997,365	4,373,459	2,355,523	2,065,241
06	Student services	5,323,767	4,212,888	1,922,467	1,881,195
07	Institutional support	16,110,993	12,323,640	5,128,988	4,556,330
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, E11)	6,876,650	8,965,514		
11	Auxiliary enterprises	5,162,854	3,861,738	631,686	510,966
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C11)]	2,191,415	1,143,679	203,334	354,175
19	<b>Total expenses and deductions</b>	79,450,005	64,388,180	25,850,260	25,593,250

**Part C-2 - Expenses by Natural Classification**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	25,850,260	25,593,250
19-3	Benefits	25,071,655	10,917,749
19-4	Operation and Maintenance of Plant (as a natural expense)	4,205,822	5,476,545
19-5	Depreciation	4,008,098	3,363,852
19-6	Interest	3,038,210	2,411,108
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	17,275,960	
19-1	<b>Total Expenses and Deductions (from Part C-1, Line 19)</b>	79,450,005	64,388,180
20-1	12-month Student FTE (from E12 survey)	4,814	5,300
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	16,504	12,149

You may use the space below to provide context for the data you've reported above.

GASB 68 Pension adjustment.

**Part M - Pension Information**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	4,001,531	-2,563,456
02	Net Pension liability	14,167,747	5,252,979
03	Deferred inflows related to pension	1,258,282	7,708,023
04	Deferred outflows related to pension	8,325,015	10,271,479

You may use the space below to provide context for the data you've reported above.

Resolved by IPEDS

**Part H - Details of Endowment Assets**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	15,410,763	15,252,076
02	Value of endowment assets at the end of the fiscal year	16,356,426	15,410,763

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for the Census Bureau**

**Fiscal Year: July 1, 2015 - June 30, 2016**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	16,767,287	16,767,287			
02 Sales and services	5,257,699		5,257,699		
03 Federal grants/contracts (excludes Pell Grants)	381,806	381,806			
Revenue from the state government:					
04 State appropriations, current & capital	9,410,805	9,410,805			
05 State grants and contracts	208,837	208,837			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	495,251	495,251			
08 Receipts from property and non-property taxes	17,533,489				
09 Gifts and private grants, NOT including capital grants	24,453				
10 Interest earnings	44,521				
11 Dividend earnings					
12 Realized capital gains					

**You may use the space below to provide context for the data you've reported above.**

**Part K - Expenditure Data for the Census Bureau**

**Fiscal Year: July 1, 2015 - June 30, 2016**

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	25,071,655	24,433,829	637,826		
03 Payment to state retirement funds (maybe included in line 02 above)	4,001,531	4,001,531			
04 Current expenditures <b>including</b> salaries	0				
<b>Capital outlays</b>					
05 Construction	0				
06 Equipment purchases	0				
07 Land purchases	0				
08 Interest on debt outstanding, all funds and activities					

**You may use the space below to provide context for the data you've reported above.**



**Part L - Debt and Assets for Census Bureau, page 1**

Fiscal Year: July 1, 2015 - June 30, 2016

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	70,142,994
02 Long-term debt issued during fiscal year	
03 Long-term debt retired during fiscal year	2,235,394
04 Long-term debt outstanding at end of fiscal year	67,907,600
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.

**Part L - Debt and Assets for Census Bureau, page 2**

Fiscal Year: July 1, 2015 - June 30, 2016

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	

You may use the space below to provide context for the data you've reported above.

**Prepared by**

This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input checked="" type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input type="radio"/> Other

Name: Lisa Bloyer  
Email: lbloyer@cocc.edu

How long did it take to prepare this survey component?      40hours      minutes

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers. The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System. Thank you for your assistance.

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$11,295,374	18%	\$2,346
State appropriations	\$11,266,445	18%	\$2,340
Local appropriations	\$17,518,623	28%	\$3,639
Government grants and contracts	\$11,555,113	19%	\$2,400
Private gifts, grants, and contracts	\$24,453	0%	\$5
Investment income	\$44,261	0%	\$9
Other core revenues	\$10,122,125	16%	\$2,103
<b>Total core revenues</b>	<b>\$61,826,394</b>	<b>100%</b>	<b>\$12,843</b>
<b>Total revenues</b>	<b>\$67,084,093</b>		<b>\$13,935</b>

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$37,313,163	50%	\$7,751
Research	\$0	0%	\$0
Public service	\$473,798	1%	\$98
Academic support	\$5,997,365	8%	\$1,246
Institutional support	\$16,110,993	22%	\$3,347
Student services	\$5,323,767	7%	\$1,106
Other core expenses	\$9,068,065	12%	\$1,884
<b>Total core expenses</b>	<b>\$74,287,151</b>	<b>100%</b>	<b>\$15,431</b>
<b>Total expenses</b>	<b>\$79,450,005</b>		<b>\$16,504</b>

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	<b>Calculated value</b>
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FTE enrollment	4,814
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

**Finance**

**Central Oregon Community College (208318)**

Source	Description	Severity	Resolved	Options
<b>Screen: Changes to Net Position</b>				
Screen Entry	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
<b>Screen: Expenses Part 2</b>				
Screen Entry	The amount reported is outside the expected range of between 5,458,875 and 16,376,623 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	GASB 68 Pension adjustment			
<b>Screen: Pension</b>				
Screen Entry	The value is outside the expected range. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5275)	Fatal	Yes	
Reason:	Overridden by administrator. Data is correct and based on institution's GPFS. SSD			
Screen Entry	The value is outside the expected range. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5275)	Fatal	Yes	
Reason:	Overridden by administrator. Data is correct and based on institution's GPFS. SSD			
Screen Entry	The value is outside the expected range. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5275)	Fatal	Yes	
Reason:	Overridden by administrator. Data is correct and based on institution's GPFS. SSD			