

Institution: Central Oregon Community College (208318)
User ID: P2083181

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2015-16 Finance data collection. A new FAQ clarifying how to report VA education benefits has been added for all institutions. For GASB institutions, a new pension screen (Part M) has been added to accommodate the implementation of GASB Statement 68. Please review the new screen and survey materials carefully. Additionally, instructions for parts J,K,L have been slightly modified and FAQs have been added for clarity.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2015.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2014

And ending: month/year (MMYYYY)


Month: 6

Year: 2015

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?


No

Yes - (report endowment assets)

6. Pension

Did your institution recognize additional (or decreased) pension expense, additional liability (or assets), or additional deferral related to the implementation of GASB Statement 68 for one or more defined benefit pension plans (either as a single employer, agent employer or cost-sharing multiple employer) in Fiscal Year 2015?

No

 Yes - (report additional (unfunded) pension information)

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position

Fiscal Year: July 1, 2014 - June 30, 2015

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total current assets	38,274,042	56,347,734
	<u>Noncurrent Assets</u>		
31	Depreciable capital assets, net of depreciation	114,028,908	97,979,891
04	Other noncurrent assets	15,221,353	10,333,217
	CV=[A05-A31]		
05	Total noncurrent assets	129,250,261	108,313,108
06	Total assets	167,524,303	164,660,842
	CV=(A01+A05)		
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	1,971,952	1,875,157
08	Other current liabilities	9,040,977	7,594,095
	CV=(A09-A07)		
09	Total current liabilities	11,012,929	9,469,252
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	68,171,042	76,258,352
11	Other noncurrent liabilities	8,693,645	891,012
	CV=(A12-A10)		
12	Total noncurrent liabilities	76,864,687	77,149,364
13	Total liabilities	87,877,616	86,618,616
	CV=(A09+A12)		
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	52,527,095	46,323,302
15	Restricted-expendable	9,169,759	7,634,253
16	Restricted-nonexpendable	1,549,733	1,549,733
17	Unrestricted	16,400,100	22,534,938
	CV=[A18-(A14+A15+A16)]		
18	Total net assets	79,646,687	78,042,226
	CV=(A06-A13)		

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position (Page 2)

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	10,668,447	10,037,588
22	Infrastructure		0
23	Buildings	104,084,283	92,353,304
32	Equipment, including art and library collections	9,342,375	8,943,009
27	Construction in progress	22,008,012	15,387,791
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	146,103,117	126,721,692
28	Accumulated depreciation	32,074,209	28,741,801
33	Intangible assets, net of accumulated amortization		0
34	Other capital assets		0

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2014 - June 30, 2015

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	11,360,864	13,445,936
02	Other federal grants (Do NOT include FDSL amounts)	258,276	259,200
03	Grants by state government	1,483,922	1,258,954
04	Grants by local government		0
05	Institutional grants from restricted resources	1,212,560	1,059,291
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	0	93,176
07	Total gross scholarships and fellowships	14,315,622	16,116,557
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	5,350,108	5,183,075
09	Discounts and allowances applied to sales and services of auxiliary enterprises		0
10	Total discounts and allowances CV=(E08+E09)	5,350,108	5,183,075
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	8,965,514	10,933,482

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts and allowances	11,865,491	13,853,358
	Grants and contracts - operating		
02	Federal operating grants and contracts		0
03	State operating grants and contracts		0
04	Local government/private operating grants and contracts	0	0
	04a Local government operating grants and contracts		0
	04b Private operating grants and contracts		0
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	3,973,961	3,828,318
26	Sales and services of educational activities		0
08	Other sources - operating (CV) CV=[B09-(B01++B26)]	9,912,394	11,046,011
09	Total operating revenues	25,751,846	28,727,687

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations		0
11	State appropriations	7,581,945	8,013,702
12	Local appropriations, education district taxes, and similar support	16,535,556	15,534,560
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	12,065,918	14,348,804
14	State nonoperating grants		0
15	Local government nonoperating grants		0
16	Gifts, including contributions from affiliated organizations	16,886	42,271
17	Investment income		302,857
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	269,355	1,422,529
19	Total nonoperating revenues	36,469,660	39,664,723
27	Total operating and nonoperating revenues CV=[B19+B09]	62,221,506	68,392,410
28	12-month Student FTE from E12	5,300	5,954
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	11,740	11,487

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	8,789,635	2,195,365
21	Capital grants and gifts		7,300
22	Additions to permanent endowments		0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	8,789,635	2,202,665
25	Total all revenues and other additions CV=[B09+B19+B24]	71,011,141	70,595,075

You may use the space below to provide context for the data you've reported above.

Part C - Expenses by Functional and Natural Classification

Fiscal Year: July 1, 2014 - June 30, 2015

Report Total Operating AND Nonoperating Expenses in this section

		Expense Natural Classifications							
Line No.	Expense Functional Classifications	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
01	Instruction	29,028,020	14,671,259	5,574,099	3,321,389	1,971,916	1,443,773	2,045,584	30,396,315
02	Research							0	0
03	Public service	479,242	240,252	78,511	50,561	30,950	22,664	56,304	387,175
05	Academic support	4,373,459	2,065,241	837,533	459,208	282,831	207,114	521,532	4,272,010
06	Student services	4,212,888	1,881,195	741,308	417,398	255,503	187,102	730,382	4,476,316
07	Institutional support	12,323,640	4,556,330	2,413,275	1,109,117	678,926	497,170	3,068,822	12,247,060
08	Operation and maintenance of plant (see instructions)	0	1,313,832	839,768	-5,476,545			3,322,945	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	8,965,514						8,965,514	10,933,482
11	Auxiliary enterprises	3,861,738	510,966	221,730	118,872	72,766	53,285	2,884,119	4,127,713
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	1,143,679	354,175	211,525	0	70,960	0	507,019	1,187,257
19	Total expenses and deductions	64,388,180	25,593,250	10,917,749	0	3,363,852	2,411,108	22,102,221	68,027,328
	Prior year amount	68,027,328	25,142,645	12,689,812		3,153,719	2,730,989	24,310,163	
20	12-month Student FTE from E12	5,300							5,954
21	Total expenses and deductions per student FTE CV=[C19/C20]	12,149							11,425

You may use the space below to provide context for the data you've reported above.

Part M - Additional (Unfunded) Pension Information

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Current year amount
01	Additional (or decreased) pension expense	-2,563,456
02	Additional pension liability (or asset)	5,252,979
03	Deferred inflows of resources	7,708,023
04	Deferred outflows of resources	10,271,479

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	71,011,141	70,595,075
02	Total expenses and deductions (from C19)	64,388,180	68,027,328
03	Change in net position during year CV=(D01-D02)	6,622,961	2,567,747
04	Net position beginning of year	78,042,226	75,474,479
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-5,018,500	0
06	Net position end of year (from A18)	79,646,687	78,042,226

You may use the space below to provide context for the data you've reported above.

GASB 68 Pension Adjustment

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	15,252,076	13,264,879
02	Value of endowment assets at the end of the fiscal year	15,410,763	15,252,076

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2014 - June 30, 2015

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	17,215,599	17,215,599			
02 Sales and services	3,973,961		3,973,961		
03 Federal grants/contracts (excludes Pell Grants)	328,699	328,699			
Revenue from the state government:					
04 State appropriations, current & capital	16,366,581	16,366,581			
05 State grants and contracts	330,305	330,305			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	543,849	543,849			
08 Receipts from property and non-property taxes	16,628,775				
09 Gifts and private grants, including capital grants	16,886				
10 Interest earnings	131,162				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2014 - June 30, 2015

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	25,593,249	25,082,283	510,966		
02 Employee benefits, total	10,904,953	10,683,223	221,730		
03 Payment to state retirement funds (maybe included in line 02 above)	3,864,264	3,864,264			
04 Current expenditures other than salaries	0				
Capital outlay:					
05 Construction	0				
06 Equipment purchases	0				
07 Land purchases	0				
08 Interest on debt outstanding, all funds and activities					
09 Scholarships/fellowships	14,315,622	14,315,622			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2014 - June 30, 2015

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	78,133,509
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	7,990,516
04 Long-term debt outstanding at end of fiscal year	70,142,994
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2014 - June 30, 2015

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	

You may use the space below to provide context for the data you've reported above.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$11,865,491	18%	\$2,239
State appropriations	\$7,581,945	11%	\$1,431
Local appropriations	\$16,535,556	25%	\$3,120
Government grants and contracts	\$12,065,918	18%	\$2,277
Private gifts, grants, and contracts	\$16,886	0%	\$3
Investment income	N/A	0%	\$0
Other core revenues	\$18,971,384	28%	\$3,580
Total core revenues	\$67,037,180	100%	\$12,649
Total revenues	\$71,011,141		\$13,398

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$29,028,020	48%	\$5,477
Research	\$0	0%	\$0
Public service	\$479,242	1%	\$90
Academic support	\$4,373,459	7%	\$825
Institutional support	\$12,323,640	20%	\$2,325
Student services	\$4,212,888	7%	\$795
Other core expenses	\$10,109,193	17%	\$1,907
Total core expenses	\$60,526,442	100%	\$11,420
Total expenses	\$64,388,180		\$12,149

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
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FTE enrollment	5,300
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Central Oregon Community College (208318)

There are no errors for the selected survey and institution.