

Institution: Central Oregon Community College (208318)
User ID: P2083181

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are changes made to the 2014-15 Finance data collection from the 2013-14 collection. The finance form for private for-profit schools have been revised to make it more comparable with the finance public and private not-for-profit forms.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2014.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2013

And ending: month/year (MMYYYY)

Month: 6

Year: 2014

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

Qualified
(Explain in
box below)

Don't know
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

Yes - (report endowment assets)

No

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position

Fiscal Year: July 1, 2013 - June 30, 2014

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total current assets	56,347,734	43,891,085
	<u>Noncurrent Assets</u>		
31	Depreciable capital assets, net of depreciation	97,979,891	87,023,803
04	Other noncurrent assets CV=[A05-A31]	10,333,217	10,620,084
05	Total noncurrent assets	108,313,108	97,643,887
06	Total assets CV=(A01+A05)	164,660,842	141,534,972
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	1,875,157	1,751,981
08	Other current liabilities CV=(A09-A07)	7,594,095	6,623,465
09	Total current liabilities	9,469,252	8,375,446
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	76,258,352	56,966,547
11	Other noncurrent liabilities CV=(A12-A10)	891,012	9,093,946
12	Total noncurrent liabilities	77,149,364	66,060,493
13	Total liabilities CV=(A09+A12)	86,618,616	74,435,939
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	46,323,302	43,836,260
15	Restricted-expendable	7,634,253	9,055,434
16	Restricted-nonexpendable	1,549,733	1,549,733
17	Unrestricted CV=[A18-(A14+A15+A16)]	22,534,938	12,657,606
18	Total net assets CV=(A06-A13)	78,042,226	67,099,033

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position (Page 2)

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	10,037,588	9,744,570
22	Infrastructure		0
23	Buildings	92,353,304	91,125,595
32	Equipment, including art and library collections	8,943,009	8,518,210
27	Construction in progress	15,387,791	3,234,759
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	126,721,692	112,623,134
28	Accumulated depreciation	28,741,801	25,599,332
33	Intangible assets, net of accumulated amortization		0
34	Other capital assets		0

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2013 - June 30, 2014

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	13,445,936	15,697,272
02	Other federal grants (Do NOT include FDSL amounts)	259,200	262,200
03	Grants by state government	1,258,954	1,074,519
04	Grants by local government		0
05	Institutional grants from restricted resources	1,059,291	920,386
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	93,176	2,570
07	Total gross scholarships and fellowships	16,116,557	17,956,947
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	5,183,075	4,693,687
09	Discounts and allowances applied to sales and services of auxiliary enterprises		0
10	Total discounts and allowances CV=(E08+E09)	5,183,075	4,693,687
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	10,933,482	13,263,260

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2013 - June 30, 2014

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts and allowances	13,853,358	14,541,041
	Grants and contracts - operating		
02	Federal operating grants and contracts		0
03	State operating grants and contracts		0
04	Local government/private operating grants and contracts	0	0
	04a Local government operating grants and contracts		0
	04b Private operating grants and contracts		0
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	3,828,318	4,682,378
26	Sales and services of educational activities		0
08	Other sources - operating (CV) CV=[B09-(B01++B26)]	11,046,011	10,609,365
09	Total operating revenues	28,727,687	29,832,784

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations		0
11	State appropriations	8,013,702	3,544,832
12	Local appropriations, education district taxes, and similar support	15,534,560	15,039,525
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	14,348,804	16,750,387
14	State nonoperating grants		0
15	Local government nonoperating grants		0
16	Gifts, including contributions from affiliated organizations	42,271	76,835
17	Investment income	302,857	289,004
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	1,422,529	1,086,988
19	Total nonoperating revenues	39,664,723	36,787,571
27	Total operating and nonoperating revenues CV=[B19+B09]	68,392,410	66,620,355
28	12-month Student FTE from E12	5,954	6,571
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	11,487	10,139

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	2,195,365	763,900
21	Capital grants and gifts	7,300	95,788
22	Additions to permanent endowments		0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	2,202,665	859,688
25	Total all revenues and other additions CV=[B09+B19+B24]	70,595,075	67,480,043

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2013 - June 30, 2014

Report Total Operating AND Non-Operating Expenses in this section

Report in whole dollars only

Line No.	Description	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions									
01	Instruction	30,396,315	14,727,524	6,752,999	3,067,605	1,883,888	1,669,454	2,294,845	29,210,224
02	Research							0	0
03	Public service	387,175	192,771	71,521	37,636	23,113	20,482	41,652	452,649
05	Academic support	4,272,010	1,943,845	911,156	407,475	250,240	221,756	537,538	4,063,771
06	Student services	4,476,316	1,907,851	891,151	399,948	245,617	217,660	814,089	4,591,958
07	Institutional support	12,247,060	4,314,436	2,687,342	1,000,120	614,197	544,286	3,086,679	11,397,146
08	Operation and maintenance of plant (see instructions)	0	1,222,064	911,549	-5,018,165	0	0	2,884,552	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	10,933,482						10,933,482	13,263,260
11	Auxiliary enterprises	4,127,713	474,831	264,796	105,381	136,664	57,351	3,088,690	4,520,464
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	1,187,257	359,323	199,298	0	0	0	628,636	1,216,839
19	Total expenses and deductions	68,027,328	25,142,645	12,689,812	0	3,153,719	2,730,989	24,310,163	68,716,311
	Prior year amount	68,716,311	23,967,341	11,791,365		2,934,411	2,726,575	27,296,619	
20	12-month Student FTE from E12	5,954							6,571
21	Total expenses and deductions per student FTE CV=[C19/C20]	11,425							10,458

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	70,595,075	67,480,043
02	Total expenses and deductions (from C19)	68,027,328	68,716,311
03	Change in net position during year CV =(D01-D02)	2,567,747	-1,236,268
04	Net position beginning of year	75,474,479	76,710,747
05	Adjustments to beginning net position and other gains or losses CV =[D06-(D03+D04)]	0	-8,375,446
06	Net position end of year (from A18)	78,042,226	67,099,033

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	13,264,879	9,994,912
02	Value of endowment assets at the end of the fiscal year	15,252,076	13,264,879

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2013 - June 30, 2014

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	19,036,433	19,036,433			
02 Sales and services	3,828,318	0	3,828,318		
03 Federal grants/contracts (excludes Pell Grants)	527,944	527,944			
Revenue from the state government:					
04 State appropriations, current & capital	10,209,067	10,209,067			
05 State grants and contracts	205,846	205,846			
Revenue from local governments:					
06 Local appropriation, current & capital	0	0			
07 Local government grants/contracts	438,567	438,567			
08 Receipts from property and non-property taxes	15,543,560				
09 Gifts and private grants, including capital grants	42,271				
10 Interest earnings	302,857				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2013 - June 30, 2014

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	25,142,645	24,667,814	474,831		
02 Employee benefits, total	12,689,812	12,425,016	264,796		
03 Payment to state retirement funds (maybe included in line 02 above)	3,529,588	3,529,588			
04 Current expenditures other than salaries	0				
Capital outlay:					
05 Construction	0				
06 Equipment purchases	0				
07 Land purchases	0				
08 Interest on debt outstanding, all funds and activities					
09 Scholarships/fellowships	16,116,557	16,116,557			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2013 - June 30, 2014

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	58,718,528
02 Long-term debt issued during fiscal year	21,419,656
03 Long-term debt retired during fiscal year	2,004,675
04 Long-term debt outstanding at end of fiscal year	78,133,509
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2013 - June 30, 2014

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	

You may use the space below to provide context for the data you've reported above.

Prepared by

This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input checked="" type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input type="radio"/> Other

Name: Lisa Bloyer
Email: lbloyer@cocc.edu

How long did it take to prepare this survey component?	hours	minutes
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The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers. The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System. Thank you for your assistance.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2015.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$13,853,358	21%	\$2,327
State appropriations	\$8,013,702	12%	\$1,346
Local appropriations	\$15,534,560	23%	\$2,609
Government grants and contracts	\$14,348,804	21%	\$2,410
Private gifts, grants, and contracts	\$42,271	0%	\$7
Investment income	\$302,857	0%	\$51
Other core revenues	\$14,671,205	22%	\$2,464
Total core revenues	\$66,766,757	100%	\$11,214
Total revenues	\$70,595,075		\$11,857

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$30,396,315	48%	\$5,105
Research	\$0	0%	\$0
Public service	\$387,175	1%	\$65
Academic support	\$4,272,010	7%	\$718
Institutional support	\$12,247,060	19%	\$2,057
Student services	\$4,476,316	7%	\$752
Other core expenses	\$12,120,739	19%	\$2,036
Total core expenses	\$63,899,615	100%	\$10,732
Total expenses	\$68,027,328		\$11,425

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

	Calculated value
FTE enrollment	5,954

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Central Oregon Community College (208318)

Source	Description	Severity	Resolved	Options
Screen: Net Position				
Screen Entry	The reported value of Net position beginning of year (line 04) is expected to be equal to the prior year amount of Net position end of year (line 06). Please correct your data or explain. (Error #5303)	Explanation	Yes	
Reason:	last years number on Part A line 12 was incorrect. Last years number has been corrected. Last years ending net position is the sum of line 5 and 6.			