

Institution: Central Oregon Community College (208318)

User ID: P2083181

**Overview**

**Finance Overview**

**Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There have been no changes to the 2013-14 Finance data collection from the 2012-13 collection.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: Central Oregon Community College (208318)

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## Finance - Public institutions

### Reporting Standard

**Please indicate which reporting standards are used to prepare your financial statements:**

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

**Finance - Public institutions****General Information**  
**GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

**1. Fiscal Year Calendar**

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2013.)

Beginning: month/year (MMYYYY)      Month:       Year:

And ending: month/year (MMYYYY)      Month:       Year:

**2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified       Qualified (Explain in box below)       Don't know (Explain in box below)

**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business Type Activities  
 Governmental Activities  
 Governmental Activities with Business-Type Activities

**4. Intercollegiate Athletics**

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises  
 Student services  
 Does not participate in intercollegiate athletics  
 Other (specify in box below)

**5. Endowment Assets**

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)  
 No

**You may use the space below to provide context for the data you've reported above.**

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**Part A - Statement of Financial Position**

Fiscal Year: July 1, 2012 - June 30, 2013

**If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions**

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	43,891,085	50,184,832
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	87,023,803	85,312,474
04	Other noncurrent assets CV=[A05-A31]	10,620,084	10,835,805
05	Total noncurrent assets	97,643,887	96,148,279
06	Total assets CV=(A01+A05)	141,534,972	146,333,111
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	1,751,981	1,559,375
08	Other current liabilities CV=(A09-A07)	6,623,465	8,758,092
09	Total current liabilities	8,375,446	10,317,467
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	56,966,547	58,973,203
11	Other noncurrent liabilities CV=(A12-A10)	9,093,946	331,694
12	Total noncurrent liabilities	66,060,493	59,304,897
13	Total liabilities CV=(A09+A12)	74,435,939	69,622,364
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	43,836,260	47,241,625
15	Restricted-expendable	9,055,434	5,332,051
16	Restricted-nonexpendable	1,549,733	1,549,733
17	Unrestricted CV=[A18-(A14+A15+A16)]	12,657,606	22,587,338
18	Total net assets CV=(A06-A13)	67,099,033	76,710,747

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Financial Position (Page 2)**

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	<u>Land and land improvements</u>	9,744,570	9,380,097
22	<u>Infrastructure</u>		0
23	<u>Buildings</u>	91,125,595	58,639,928
32	Equipment, including art and <u>library collections</u>	8,518,210	7,820,606
27	<u>Construction in progress</u>	3,234,759	32,137,596
<b>Total for Plant, Property and Equipment</b> CV = (A21+ .. A27)		112,623,134	107,978,227
28	<u>Accumulated depreciation</u>	25,599,332	22,665,754
33	Intangible assets, net of accumulated amortization		0
34	Other capital assets		0

You may use the space below to provide context for the data you've reported above.

**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2012 - June 30, 2013

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	15,697,272	16,297,434
02	Other federal grants (Do NOT include FDSL amounts)	262,200	185,700
03	Grants by state government	1,074,519	960,400
04	Grants by local government		0
05	Institutional grants from restricted resources	920,386	1,017,400
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	2,570	24,188
07	Total gross scholarships and fellowships	17,956,947	18,485,122
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	4,693,687	4,989,709
09	Discounts and allowances applied to sales and services of auxiliary enterprises		0
10	Total discounts and allowances CV=(E08+E09)	4,693,687	4,989,709
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	13,263,260	13,495,413

You may use the space below to provide context for the data you've reported above.



**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2012 - June 30, 2013

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition and fees, after deducting discounts and allowances	14,541,041	12,894,574
02	Grants and contracts - operating Federal operating grants and contracts		0
03	State operating grants and contracts		0
04	Local government/private operating grants and contracts	0	0
04a	Local government operating grants and contracts		0
04b	Private operating grants and contracts		0
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	4,682,378	4,767,293
26	Sales and services of educational activities		0
08	Other sources - operating (CV) CV=[B09-(B01+ ...+B26)]	10,609,365	10,091,937
09	Total operating revenues	29,832,784	27,753,804

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of funds	Current year amount	Prior year amount
<b>Nonoperating Revenues</b>			
10	Federal <u>appropriations</u>		0
11	State <u>appropriations</u>	3,544,832	6,865,441
12	Local <u>appropriations, education district taxes, and similar support</u>	15,039,525	14,902,954
Grants-nonoperating			
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	16,750,387	17,285,060
14	State nonoperating grants		0
15	Local government nonoperating grants		0
16	<u>Gifts, including contributions from affiliated organizations</u>	76,835	56,715
17	<u>Investment income</u>	289,004	35,551
18	Other nonoperating revenues <b>CV=[B19-(B10+...+B17)]</b>	1,086,988	1,074,547
19	Total nonoperating revenues	36,787,571	40,220,268
27	Total operating and nonoperating revenues <b>CV=[B19+B09]</b>	66,620,355	67,974,072
28	<b>12-month Student FTE from E12</b>	6,571	6,632
29	Total operating and nonoperating revenues per student FTE <b>CV=[B27/B28]</b>	10,139	10,249

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	763,900	5,649,100
21	Capital grants and gifts	95,788	606,900
22	Additions to permanent endowments		0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	859,688	6,256,000
25	Total all revenues and other additions CV=[B09+B19+B24]	67,480,043	74,230,072

You may use the space below to provide context for the data you've reported above.

**Part C - Expenses and Other Deductions**

Fiscal Year: July 1, 2012 - June 30, 2013

Report Total Operating AND Non-Operating Expenses in this section

Report in whole dollars only									
Line No.	Description	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
01	Instruction	29,210,224	14,115,526	6,333,670	3,378,957	1,755,612	1,668,391	1,958,068	27,138,921
02	Research							0	0
03	Public service	452,649	208,050	89,741	49,146	25,535	24,267	55,910	797,659
05	Academic support	4,063,771	1,818,836	830,207	437,900	227,521	216,217	533,090	3,944,505
06	Student services	4,591,958	1,946,799	889,365	468,824	243,588	231,486	811,896	4,082,665
07	Institutional support	11,397,146	4,030,319	2,472,924	1,074,596	558,330	530,592	2,730,385	10,628,236
08	Operation and maintenance of plant (see instructions)	0	1,099,799	761,103	-5,522,073	0	0	3,661,171	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	13,263,260						13,263,260	13,495,413
11	Auxiliary enterprises	4,520,464	432,548	247,856	112,650	123,825	55,622	3,547,963	4,327,507
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	1,216,839	315,464	166,499	0	0	0	734,876	1,275,030
19	<b>Total expenses and deductions</b>	68,716,311	23,967,341	11,791,365	0	2,934,411	2,726,575	27,296,619	65,689,936
	Prior year amount	65,689,936	22,524,820	11,007,617		2,197,408	2,723,742	27,236,349	
20	<b>12-month Student FTE from E12</b>	6,571							6,632
21	<b>Total expenses and deductions per student FTE CV=[C19/C20]</b>	10,458							9,905

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Position**

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	67,480,043	74,230,072
02	Total expenses and deductions (from C19)	68,716,311	65,689,936
03	Change in net position during year CV=(D01-D02)	⚠ -1,236,268	8,540,136
04	Net position beginning of year	76,710,747	68,170,611
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-8,375,446	0
06	Net position end of year (from A18)	67,099,033	76,710,747

You may use the space below to provide context for the data you've reported above.

The primary reason is due the the deferral of the fourth quarter community college support fund payment for 2012-13 to be received in 2013-14.

**Part H - Details of Endowment Assets**

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	9,994,912	10,254,732
02	Value of <u>endowment assets</u> at the end of the fiscal year	13,264,879	9,994,912

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for Bureau of Census**

Fiscal Year: July 1, 2012 - June 30, 2013

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	19,234,728	19,234,728			
02 Sales and services	4,682,378		4,682,378		
03 Federal grants/contracts (excludes Pell Grants)	570,212	570,212			
Revenue from the state government:					
04 State appropriations, current & capital	4,308,732	4,308,732			
05 State grants and contracts	89,304	89,304			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	629,628	629,628			
08 Receipts from property and non-property taxes	15,039,525				
09 Gifts and private grants, including capital grants	663,624				
10 Interest earnings	289,004				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

**Part K - Expenditure Data for Bureau of Census**

Fiscal Year: July 1, 2012 - June 30, 2013

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	23,967,340	23,534,792	432,548		
02 Employee benefits, total	11,791,365	11,543,509	247,856		
03 Payment to state retirement funds (maybe included in line 02 above)	3,283,307	3,283,307			
04 Current expenditures other than salaries	0				
Capital outlay:					
05 Construction	0				
06 Equipment purchases	0				
07 Land purchases	0				
08 Interest on debt outstanding, all funds and activities					
09 Scholarships/fellowships	17,956,947	17,956,947			

You may use the space below to provide context for the data you've reported above.



**Part L - Debt and Assets, page 1**

Fiscal Year: July 1, 2012 - June 30, 2013

Debt		Amount
Category		
01	Long-term debt outstanding at beginning of fiscal year	60,532,578
02	Long-term debt issued during fiscal year	
03	Long-term debt retired during fiscal year	1,814,050
04	Long-term debt outstanding at end of fiscal year	58,718,528
05	Short-term debt outstanding at beginning of fiscal year	
06	Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.

**Part L - Debt and Assets, page 2**

Fiscal Year: July 1, 2012 - June 30, 2013

**Assets**

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text"/>
08 Total cash and security assets held at end of fiscal year in bond funds	<input type="text"/>
09 Total cash and security assets held at end of fiscal year in all other funds	<input type="text"/>

**You may use the space below to provide context for the data you've reported above.**

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2014.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$14,541,041	23%	\$2,213
Government appropriations	\$18,584,357	30%	\$2,828
Government grants and contracts	\$16,750,387	27%	\$2,549
Private gifts, grants, and contracts	\$76,835	0%	\$12
Investment income	\$289,004	0%	\$44
Other core revenues	\$12,556,041	20%	\$1,911
Total core revenues	\$62,797,665	100%	\$9,557
Total revenues	\$67,480,043		\$10,269

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$29,210,224	46%	\$4,445
Research	\$0	0%	\$0
Public service	\$452,649	1%	\$69
Academic support	\$4,063,771	6%	\$618
Institutional support	\$11,397,146	18%	\$1,734

### Core Expenses

Student services	\$4,591,958	7%	\$699
Other core expenses	\$14,480,099	23%	\$2,204
Total core expenses	\$64,195,847	100%	\$9,770
Total expenses	\$68,716,311		\$10,458

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	6,571

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

**Finance**

**Central Oregon Community College (208318)**

Source	Description	Severity	Resolved	Options
<b>Screen: Net Position</b>				
Perform Edits	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
Related Screens:	Net Position			