

Institution: Central Oregon Community College (208318)
User ID: P2083181

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: Central Oregon Community College (208318)

User ID: P2083181

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions**General Information****GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2011.)

Beginning: month/year (MMYYYY) Month: Year:

And ending: month/year (MMYYYY) Month: Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified (Explain in box below) Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

You may use the space below to provide context for the data you've reported above.

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Part A - Statement of Net Assets

Fiscal Year: July 1, 2010 - June 30, 2011

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total current assets	65,068,492	75,107,104
	<u>Noncurrent Assets</u>		
31	Depreciable capital assets, net of depreciation	61,489,469	42,922,924
04	Other noncurrent assets CV=[A05-A31]	11,222,605	11,439,169
05	Total noncurrent assets	72,712,074	54,362,093
06	Total assets CV=(A01+A05)	137,780,566	129,469,197
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	1,378,467	1,206,305
08	Other current liabilities CV=(A09-A07)	7,119,627	4,522,374
09	Total current liabilities	8,498,094	5,728,679
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	60,790,543	62,178,203
11	Other noncurrent liabilities CV=(A12-A10)	321,318	0
12	Total noncurrent liabilities	61,111,861	62,178,203
13	Total liabilities CV=(A09+A12)	69,609,955	67,906,882
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	39,322,789	34,788,587
15	Restricted-expendable	7,224,305	7,827,110
16	Restricted-nonexpendable	1,549,733	1,549,733
17	Unrestricted CV=[A18-(A14+A15+A16)]	20,073,784	17,396,885
18	Total net assets CV=(A06-A13)	68,170,611	61,562,315

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Assets (Page 2)

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land & land improvements</u>	7,367,853	6,966,537
22	<u>Infrastructure</u>		0
23	<u>Buildings</u>	48,937,106	44,942,802
32	Equipment, including art and <u>library collections</u>	6,520,754	5,439,225
27	<u>Construction in progress</u>	19,132,101	3,633,765
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	81,957,814	60,982,329
28	<u>Accumulated depreciation</u>	20,468,345	18,634,582
33	Intangible assets, net of accumulated amortization		0
34	Other capital assets		0

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2010 - June 30, 2011

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition & fees, after deducting discounts & allowances	11,654,776	10,105,066
Grants and contracts - operating			
02	Federal operating grants and contracts		0
03	State operating grants and contracts		0
04	Local government/private operating grants and contracts	0	0
04a	Local government operating grants and contracts		0
04b	Private operating grants and contracts		0
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	4,805,823	4,610,968
26	Sales & services of educational activities		0
08	Other sources - operating (CV) CV=[B09-(B01++B07)]	8,872,165	6,893,652
09	Total operating revenues	25,332,764	21,609,686

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations		0
11	State appropriations	2,963,498	9,001,619
12	Local appropriations, education district taxes, & similar support	14,825,890	12,639,664
Grants-nonoperating			
13	Federal nonoperating grants	17,182,407	12,591,648
14	State nonoperating grants		0
15	Local government nonoperating grants		0
16	Gifts, including contributions from affiliated organizations	12,668	3,578
17	Investment income	613,133	223,970
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	417,740	1,137,702
19	Total nonoperating revenues	36,015,336	35,598,181
27	Total operating and nonoperating revenues CV=[B19+B09]	61,348,100	57,207,867
28	12-month Student FTE from E12 CV=[B28a+B28b]	6,436	
	28a Undergraduates	6,436	
	28b Graduates		
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	9,532	

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	1,550,241	1,786,124
21	<u>Capital grants & gifts</u>	2,071,000	0
22	<u>Additions to permanent endowments</u>		0
23	Other revenues & additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	3,621,241	1,786,124
25	Total all revenues and other additions CV=[B09+B19+B24]	64,969,341	58,993,991

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2010 - June 30, 2011

Report in whole dollars only

Line No.	Description	1 Total amount	2 <u>Salaries & wages</u>	3 <u>Employee fringe benefits</u>	4 <u>Operation and maintenance of plant</u>	5 <u>Depreciation</u>	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions									
01	Instruction	23,316,625	12,430,411	4,661,487	1,861,333	1,083,666	1,668,531	1,611,197	18,784,531
02	Research							0	0
03	Public service	761,909	324,876	113,378	47,734	27,791	42,790	205,340	623,741
05	Academic support	3,348,346	1,616,193	608,323	242,297	141,065	217,199	523,269	2,672,113
06	Student services	3,494,881	1,551,821	614,025	235,952	137,371	211,512	744,200	2,652,806
07	Institutional support	9,232,438	3,385,159	1,864,173	571,602	332,785	512,393	2,566,326	8,062,520
08	Operation & maintenance of plant (see instructions)	0	983,170	645,650	-3,021,154			1,392,334	0
10	Scholarships and fellowships expenses, excluding discounts & allowances	12,786,494						12,786,494	11,968,816
11	Auxiliary enterprises	4,172,918	383,021	187,298	62,236	107,064	55,789	3,377,510	3,849,195
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	1,247,434	276,895	129,715	0	0	0	840,824	3,199,229
19	Total expenses & deductions	58,361,045	20,951,546	8,824,049	0	1,829,742	2,708,214	24,047,494	51,812,951
	Prior year amount	51,812,951	19,186,426	8,015,715		1,637,208	876,438	22,097,164	
20	12-month Student FTE from E12 CV=[C20a+C20b]	6,436							
20a	Undergraduates	6,436							
20b	Graduates								
21	Total expenses and deductions per student FTE CV=[C19/C20]	9,068							

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Assets

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	64,969,341	58,993,991
02	Total expenses & deductions (from C19)	58,361,045	51,812,951
03	Change in net assets during year CV=(D01-D02)	6,608,296	7,181,040
04	Net assets beginning of year	61,562,315	54,381,275
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net assets end of year (from A18)	68,170,611	61,562,315

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	16,226,571	11,854,119
02	Other federal grants	202,683	165,397
03	Grants by state government	326,161	3,296,181
04	Grants by local government		0
05	Institutional grants from restricted resources	901,987	856,838
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	5,083	11,123
07	Total gross scholarships and fellowships	17,662,485	16,183,658
Discounts and Allowances			
08	Discounts & allowances applied to tuition & fees	4,875,991	4,214,842
09	Discounts & allowances applied to sales & services of auxiliary enterprises CV= (E10-E08)	0	0
10	Total discounts & allowances CV=(E07-E11)	4,875,991	4,214,842
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	12,786,494	11,968,816

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	9,766,198	8,586,827
02	Value of <u>endowment assets</u> at the end of the fiscal year	10,254,732	9,766,198

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2010 - June 30, 2011

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units) (1)	Education and general/independent operations (2)	Auxiliary enterprises (3)	Hospitals (4)	Agriculture extension/experiment services (5)
01 Tuition and fees	16,530,767	16,530,767			
02 Sales and services	4,805,823		4,805,823		
03 Federal grants/contracts (excludes Pell Grants)	505,500	505,500			
Revenue from the state government:					
04 State appropriations, current & capital	6,042,892	6,042,892			
05 State grants and contracts	75,829	75,829			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	824,569	824,569			
08 Receipts from property and non-property taxes	13,945,885				
09 Gifts and private grants, including capital grants	2,100,692				
10 Interest earnings	613,133				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2010 - June 30, 2011

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	20,951,546	20,568,525	383,021		
02 Employee benefits, total	8,824,049	8,636,751	187,298		
03 Payment to state retirement funds (maybe included in line 02 above)	1,572,290	1,572,290			
04 Current expenditures other than salaries	0				
Capital outlay:					
05 Construction	0				
06 Equipment purchases	0				
07 Land purchases	0				
08 Interest on debt outstanding, all funds & activities					
09 Scholarships/fellowships	17,662,485	17,662,485			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2010 - June 30, 2011

Debt		Amount
Category		
01	Long-term debt outstanding at beginning of fiscal year	63,384,508
02	Long-term debt issued during fiscal year	
03	Long-term debt retired during fiscal year	1,218,498
04	Long-term debt outstanding at end of fiscal year	62,169,010
05	Short-term debt outstanding at beginning of fiscal year	
06	Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2010 - June 30, 2011

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text"/>
08 Total cash and security assets held at end of fiscal year in bond funds	<input type="text"/>
09 Total cash and security assets held at end of fiscal year in all other funds	<input type="text"/>

You may use the space below to provide context for the data you've reported above.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2012.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$11,654,776	19%	\$1,811
Government appropriations	\$17,789,388	30%	\$2,764
Government grants and contracts	\$17,182,407	29%	\$2,670
Private gifts, grants, and contracts	\$12,668	0%	\$2
Investment income	\$613,133	1%	\$95
Other core revenues	\$12,911,146	21%	\$2,006
Total core revenues	\$60,163,518	100%	\$9,348
Total revenues	\$64,969,341		\$10,095

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$23,316,625	43%	\$3,623
Research	\$0	0%	\$0
Public service	\$761,909	1%	\$118
Academic support	\$3,348,346	6%	\$520
Institutional support	\$9,232,438	17%	\$1,434
Student services	\$3,494,881	6%	\$543

Core Expenses

Other core expenses	\$14,033,928	26%	\$2,181
Total core expenses	\$54,188,127	100%	\$8,420
Total expenses	\$58,361,045		\$9,068

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	6,436

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

Institution: Central Oregon Community College (208318)

Source	Description	Severity	Resolved	Options
Screen: Part 1				
Screen Entry	The number entered, 2,708,214, has an expected range of between 438,219 and 1,314,657 based on last year's amount. Please explain this difference. (Error #5301)	Explanation	Yes	Back to survey data
Reason: Issued General Obligation bonds in 2010. 2011 is the first payment				