

Institution: Central Oregon Community College (208318)
User ID: P2083181

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: Central Oregon Community College (208318)

User ID: P2083181

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions**General Information****GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2010.)

Beginning: month/year (MMYYYY) Month: Year:

And ending: month/year (MMYYYY) Month: Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified (Explain in box below) Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

You may use the space below to provide context for the data you've reported above.

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Part A - Statement of Net Assets

Fiscal Year: July 1, 2009 - June 30, 2010

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	75,107,104	27,632,562
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	42,922,924	38,774,013
04	Other noncurrent assets CV=[A05-A31]	11,439,169	11,651,442
05	Total noncurrent assets	54,362,093	50,425,455
06	Total assets CV=(A01+A05)	129,469,197	78,058,017
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	1,206,305	655,264
08	Other current liabilities CV=(A09-A07)	4,522,374	4,656,732
09	Total current liabilities	5,728,679	5,311,996
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	62,178,203	18,364,746
11	Other noncurrent liabilities CV=(A12-A10)	0	0
12	Total noncurrent liabilities	62,178,203	18,364,746
13	Total liabilities CV=(A09+A12)	67,906,882	23,676,742
	<u>Net Assets</u>		
14	Invested in <u>capital assets</u> , net of related debt	34,788,587	30,225,677
15	Restricted-expendable	7,827,110	8,395,749
16	Restricted-nonexpendable	1,549,733	1,549,733
17	Unrestricted CV=[A18-(A14+A15+A16)]	17,396,885	14,210,116
18	Total net assets CV=(A06-A13)	61,562,315	54,381,275

You may use the space below to provide context for the data you've reported above.

Issued \$45 million in general obligation bonds.
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Part A - Statement of Net Assets (Page 2)

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land & land improvements</u>	6,966,537	6,025,757
22	<u>Infrastructure</u>		0
23	<u>Buildings</u>	44,942,802	35,029,689
32	Equipment, including art and <u>library collections</u>	5,439,225	4,880,091
27	<u>Construction in progress</u>	3,633,765	9,260,672
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	60,982,329	55,771,386
28	<u>Accumulated depreciation</u>	18,634,582	16,997,374
33	Intangible assets, net of accumulated amortization		
34	Other capital assets		

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2009 - June 30, 2010

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition & fees, after deducting discounts & allowances	10,105,066	9,257,638
Grants and contracts - operating			
02	Federal operating grants and contracts	0	0
03	State operating grants and contracts	0	0
04	Local government/private operating grants and contracts	0	0
04a	Local government operating grants and contracts		
04b	Private operating grants and contracts		
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	4,610,968	3,597,789
26	Sales & services of educational activities		
08	Other sources - operating (CV) CV=[B09-(B01+ ...+B07)]	6,893,652	5,647,901
09	Total operating revenues	21,609,686	18,503,328

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations		0
11	State appropriations	9,001,619	6,433,823
12	Local appropriations, education district taxes, & similar support	12,639,664	13,779,163
Grants-nonoperating			
13	Federal nonoperating grants	12,591,648	6,215,349
14	State nonoperating grants		0
15	Local government nonoperating grants		0
16	Gifts, including contributions from affiliated organizations	3,578	16,185
17	Investment income	223,970	562,856
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	1,137,702	255,811
19	Total nonoperating revenues	35,598,181	27,263,187
27	Total operating and nonoperating revenues CV=[B19+B09]	57,207,867	45,766,515
28	12-month Student FTE from E12 CV=[B28a+B28b]	5,742	
	28a Undergraduates	5,742	
	28b Graduates		
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	9,963	

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	1,786,124	510,884
21	<u>Capital grants & gifts</u>		500,000
22	<u>Additions to permanent endowments</u>		0
23	Other revenues & additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	1,786,124	1,010,884
25	Total all revenues and other additions CV=[B09+B19+B24]	58,993,991	46,777,399

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2009 - June 30, 2010

Report in whole dollars only

Line No.	Description	1 Total amount	2 <u>Salaries & wages</u>	3 <u>Employee fringe benefits</u>	4 <u>Operation and maintenance of plant</u>	5 <u>Depreciation</u>	6 Interest	7 All other	8 PY Total Amount
01	Instruction	18,784,531	11,184,696	4,145,779	1,173,310	851,013		1,429,733	15,414,527
02	Research							0	0
03	Public service	623,741	288,550	104,432	38,873	28,195		163,691	228,628
05	Academic support	2,672,113	1,489,170	561,843	166,937	121,081		333,082	2,276,157
06	Student services	2,652,806	1,294,342	490,355	165,641	120,141		582,327	2,063,693
07	Institutional support	8,062,520	3,289,309	1,818,310	503,619	365,279		2,086,003	7,484,629
08	Operation & maintenance of plant (see instructions)	0	992,342	595,072	-2,048,380	80,669		380,297	2,971,428
10	Scholarships and fellowships expenses, excluding discounts & allowances	11,968,816						11,968,816	6,326,562
11	Auxiliary enterprises	3,849,195	379,598	184,798		70,830		3,213,969	3,098,472
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	3,199,229	268,419	115,126	0	0	876,438	1,939,246	0
19	Total expenses & deductions	51,812,951	19,186,426	8,015,715	0	1,637,208	876,438	22,097,164	43,706,723
	Prior year amount	43,706,723	17,373,292	7,786,760		1,337,545		17,209,126	
20	12-month Student FTE from E12 CV=[C20a+C20b]	5,742							
20a	Undergraduates	5,742							
20b	Graduates								
21	Total expenses and deductions per student FTE CV=[C19/C20]	9,024							

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Assets

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	58,993,991	46,777,399
02	Total expenses & deductions (from C19)	51,812,951	43,706,723
03	Change in net assets during year CV=(D01-D02)	7,181,040	3,070,676
04	Net assets beginning of year	54,381,275	51,310,599
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net assets end of year (from A18)	61,562,315	54,381,275

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	11,854,119	5,440,105
02	Other federal grants	165,397	141,451
03	Grants by state government	3,296,181	1,822,619
04	Grants by local government		0
05	Institutional grants from restricted resources	856,838	870,533
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	11,123	8,240
07	Total gross scholarships and fellowships	16,183,658	8,282,948
Discounts and Allowances			
08	Discounts & allowances applied to tuition & fees	4,214,842	1,956,386
09	Discounts & allowances applied to sales & services of auxiliary enterprises CV= (E10-E08)	0	0
10	Total discounts & allowances CV=(E07-E11)	4,214,842	1,956,386
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	11,968,816	6,326,562

You may use the space below to provide context for the data you've reported above.

Increased Federal financial aid authority increases expense and impacts the discount and allowance calculation

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	8,586,827	10,534,463
02	Value of <u>endowment assets</u> at the end of the fiscal year	9,766,198	8,586,827

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2009 - June 30, 2010

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	14,319,908	14,319,908			
02 Sales and services	4,610,968		4,610,968		
03 Federal grants/contracts (excludes Pell Grants)	165,397	165,397			
Revenue from the state government:					
04 State appropriations, current & capital	5,705,438	5,705,438			
05 State grants and contracts	3,296,181	3,296,181			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	0				
08 Receipts from property and non-property taxes	12,639,664				
09 Gifts and private grants, including capital grants	3,578				
10 Interest earnings	223,970				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2009 - June 30, 2010

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	19,186,426	18,806,828	379,598		
02 Employee benefits, total	8,015,715	7,830,917	184,798		
03 Payment to state retirement funds (maybe included in line 02 above)	1,438,767	1,412,290	26,477		
04 Current expenditures other than salaries	0				
Capital outlay:					
05 Construction	0				
06 Equipment purchases	0				
07 Land purchases	0				
08 Interest on debt outstanding, all funds & activities					
09 Scholarships/fellowships	16,183,658	16,183,658			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2009 - June 30, 2010

Debt		Amount
Category		
01	Long-term debt outstanding at beginning of fiscal year	18,974,301
02	Long-term debt issued during fiscal year	45,065,831
03	Long-term debt retired during fiscal year	655,624
04	Long-term debt outstanding at end of fiscal year	63,684,508
05	Short-term debt outstanding at beginning of fiscal year	
06	Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2009 - June 30, 2010

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text"/>
08 Total cash and security assets held at end of fiscal year in bond funds	<input type="text"/>
09 Total cash and security assets held at end of fiscal year in all other funds	<input type="text"/>

You may use the space below to provide context for the data you've reported above.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2011.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$10,105,066	19%	\$1,760
Government appropriations	\$21,641,283	40%	\$3,769
Government grants and contracts	\$12,591,648	23%	\$2,193
Private gifts, grants, and contracts	\$3,578	0%	\$1
Investment income	\$223,970	0%	\$39
Other core revenues	\$9,817,478	18%	\$1,710
Total core revenues	\$54,383,023	100%	\$9,471
Total revenues	\$58,993,991		\$10,274

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$18,784,531	39%	\$3,271
Research	\$0	0%	\$0
Public service	\$623,741	1%	\$109
Academic support	\$2,672,113	6%	\$465
Institutional support	\$8,062,520	17%	\$1,404
Student services	\$2,652,806	6%	\$462

Core Expenses

Other core expenses	\$15,168,045	32%	\$2,642
Total core expenses	\$47,963,756	100%	\$8,353
Total expenses	\$51,812,951		\$9,024

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	5,742

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Explanation Report

Number	Source	Location	Description	Severity	Accepted
Screen: Part E - Scholarships and Fellowships					
1	Row: 13 Col: 3	Screen Entry	The number entered, 16,183,658, has an expected range of between 4,141,474 and 12,424,422 based on last year's amount. Please explain this difference.	Explanation	Yes
Reason:	Increased federal financial aid				
2	Row: 16 Col: 3	Screen Entry	The number entered, 4,214,842, has an expected range of between 978,193 and 2,934,579 based on last year's amount. Please explain this difference.	Explanation	Yes
Reason:	Increased federal financial aid				