



General Fact Sheet: Oregon Promise Awarding for 2023-24

This fact sheet provides information about Oregon Promise awarding and eligibility criteria for the 2023-24 academic year. The Office of Student Access and Completion (OSAC) is an office of the Higher Education Coordinating Commission (HECC). For more information, visit <u>OregonPromise.org</u>. Contact <u>OregonPromise@hecc.oregon.gov</u> with questions.

Oregon Promise has started the awarding process for 2023-24. What does this mean for <u>new students</u>?

OSAC has started awarding the Oregon Promise Grant to new students (Class of 2023) who will begin college in Fall 2023. **As of April 2023:**

• <u>Who has been awarded so far?</u> All eligible new applicants have been awarded for the 2023-24 academic year.

Each spring, OSAC determines if (and what) the EFC limit will be. The decision is based on applicant volume and available funds. For Class of 2023, there is no EFC limit. Due to a declined college enrollment, higher Oregon Opportunity Grant awards, and less continuing Oregon Promise students, there is sufficient funding to award all eligible Class of 2023 applicants.

For new students (Class of 2023) who will begin college in Fall 2023, please read the <u>Fact Sheet for New Students</u> <u>& Families</u>. The Fact Sheet answers these questions:

- How can I check my status? I haven't received any emails from OSAC.
- How is my award amount calculated?
- I haven't applied for Oregon Promise yet. Can I still apply?

Students will only be considered for Oregon Promise if they apply by their <u>deadline</u>. Most students must have applied by <u>JUNE 1</u>.

What are the awarding criteria for <u>continuing</u> Oregon Promise recipients?

Students must <u>meet all requirements</u> for renewal of the grant, including submitting the 2023-24 FAFSA or ORSAA by **June 1**. OSAC will begin emailing students in June 2023 with renewal award information.

How do students remain eligible for Oregon Promise?

- Submit the FAFSA or ORSAA by June 1 each year, and list your Oregon community college.
- Comply with any other requirements or requests from the community college related to the award.
- Maintain Satisfactory Academic Progress (SAP), as determined by the community college.
- Maintain at least half-time continuous enrollment (i.e. 6 or more credits) during fall, winter, and spring terms each year.
- Accept all state and federal grant aid offered through the community college financial aid office.
- Have attempted or completed no more than 90 credits.
- Be an Oregon resident.
- Attend community college each fall term during renewal years.

What are the awarding criteria for applicants in <u>future</u> years?

For students who graduate in *March 2024 or later*, OSAC has not determined if there will an Expected Family Contribution limit (EFC). OSAC evaluates available funds on an annual basis to determine if and where to establish an EFC limit for each new group of applicants. OSAC may decide to adjust or eliminate the EFC limit in future years, depending on available funds. OSAC typically announces any EFC limit information for the upcoming year during the spring. All awards are subject to action and adjustments by the Oregon Legislature.



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