

FAFSA Simplification

A whole new look to financial aid

Presented by:

Breana Sylwester
Director of Financial Aid
Central Oregon Community College

Karen Ash
Director of Financial Aid
Linn-Benton Community College

Agenda:

- What is FAFSA Simplification?
- What has already changed?
- What is changing for the 2024-25 FAFSA
- Where we are now?
- What to expect moving forward?
- Resources
- Q&A

What is FAFSA Simplification?

- Consolidated Appropriations Act of 2021
 - FAFSA Simplification
 - The FUTURE Act
- Changes to Federal Title IV including
 - COA
 - FAFSA and how aid is determined
 - Pell eligibility changes
 - Pell for Prison Education Programs
- Biggest changes to FA in 40 years

Implemented Changes

- Student Eligibility (2122)
- COA (2324)
 - Room/Board = Housing/Food
 - Include licensure fees
- Pell Grant for Prison Education Programs (2324)

Coming in 2024-25

- Updates to the FSA ID
- Big changes to the FAFSA
 - Opened December 2023
 - Bumpy rollout
- Changes to the Pell Grant Formula
- Terminology



FSA ID

- All Contributors will need an FSA ID!
 - Create 1-3 days prior to completing FAFSA
- What about parents without SSNs?
- Sensitivities for undocumented parents

FSA ID -- no SSN English



FSA ID -- mp SSN Spanish




FAFSA Contributors

- Who is a Contributor?
 - AKA Parent/Spouse
 - Anyone providing info on the FAFSA
- Student invites all required contributors
 - Contributor receives an email invite

Federal Student Aid

Help Complete [StudentFirstName]'s Form



[Contributor First Name],

[StudentFirstName] [StudentLastInitial] can't be eligible for federal student aid without your input. Help them complete the *Free Application for Federal Student Aid (FAFSA®)* form.

Providing information as a contributor does not make you financially responsible for [StudentFirstName]'s education costs. Completing the FAFSA form is how they qualify for student aid including

- Federal Pell Grants,
- federal student loans,
- state financial aid, and
- school financial aid.

[Log in with your FSA ID (account username and password) to complete your section.]

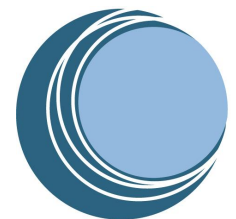
Note: Forms are deleted after 45 days of inactivity.

Don't recognize [StudentFirstname]? Read [\[Help topic title\]](#).

Log In

FAFSA Consent

- Why is consent needed?
 - Consent allows ED to access IRS tax information
 - Direct Data Exchange (DDX)
- No consent = No SAI
- Who has to give consent?
 - ALL Contributors
- Side note:
 - IRS data is Federal Tax Information
 - Cannot be shared with anyone
 - Includes family size information

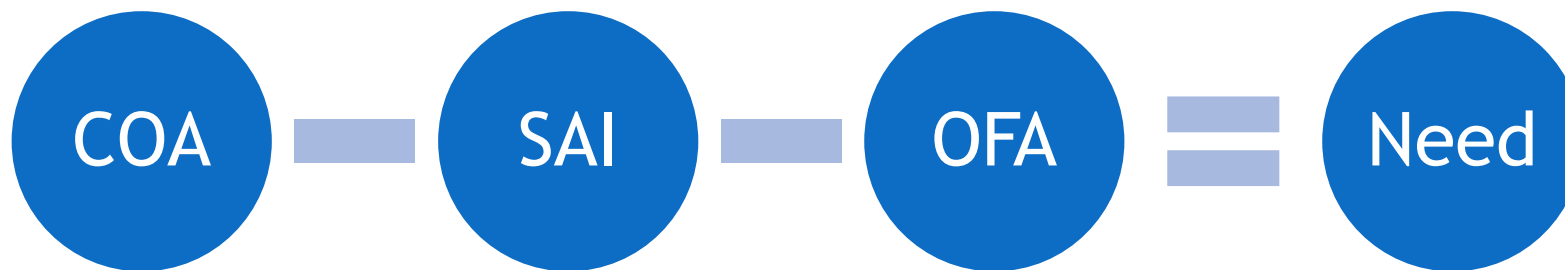


FAFSA Changes

- Onboarding
 - Allow an hour to complete the FAFSA
- Consent - required
- Student invites contributors
- Number in college no longer used
- Fewer questions
- Mobile friendly
- Number of colleges increases to 20 schools
- Housing plans removed

Student Aid Index

- Student Aid Index (SAI) = Expected Family Contribution (EFC)
- May be a negative number
 - Only used for determining Pell
- No Prorating SAI
- Overall FA calculation is similar



Pell Grant Changes

- Based on AGI not assets
 - FSA Estimator: <https://studentaid.gov/aid-estimator/>
- Pell Eligibility
 - Max
 - Min
 - Calculated Pell: $\text{Max Pell} - \text{SAI}$
- 2425 Pell Grant = Intensity Level
 - 12 = 100%
 - 11 = 92%
 - 10 = 83% ...

Pell Eligibility and SAI



MAX Pell Grant

Dependent Student

Parent not required to file taxes

Single parent: AGI > 0 and < 225% poverty

Not single Parent: AGI > 0 and < 175%
poverty

Independent Student

Student/spouse not required to file taxes

Single parent: AGI > 0 and < 225% poverty

Not single Parent: AGI > 0 and < 175% poverty

MIN Pell Grant

Dependent Student

Single parent: AGI < 325% poverty

Not single Parent: AGI < 275% poverty

Independent Student

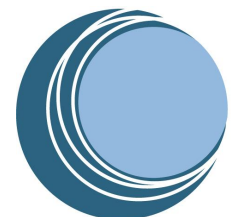
Single parent: AGI < 400% poverty

Not single Parent: AGI < 350% poverty

Not Parent: AGI < 275%

Calculated Pell Grant

Max Pell - SAI = Pell



Terminology Summary

- Contributor vs. Parent/step parent
- Consent (new)
- SAI - Student Aid Index
 - EFC (Expected Family Contribution)
- DDX - Direct Data Exchange
 - DRT (Data Retrieval Tool)
- FTI - Federal Tax Information
- Food and Housing vs. Room and Board
- FSS - FAFSA Submission Summary
 - SAR (Student Aid Report)

Where are we now?

- The 2024-25 FAFSA is available...for some
 - Bumpy rollout
 - Many known, unresolved issues continue
- FSA ID without SSN update
 - Currently not able to complete FSA ID
 - Student should NOT start FAFSA
 - Do not send in a paper FAFSA
- FAFSA records to school scheduled mid-March
- Database/programming updates

What to expect moving forward?

- Delays
 - Financial Aid processing
 - Changes to FAFSA comment and reject codes
 - Delayed Financial Aid offers
- Timelines are still moving targets
 - Admissions deadlines
 - Scholarship deadlines
- Consider other impacts across the college
 - Business Offices
 - Institution Foundations
 - Student Life/housing
- “It’s a timing issue” and “It depends”



How to support you FA Office

- Be patient
- Consider adjusting timelines for 2024-25
 - Admission acceptance deadlines
 - Institutional scholarship adjustments
 - Student communications
- Share what you are hearing from students
- Help with a FAFSA filing night
- Wine and chocolate are always accepted

FAFSA Filing Events

- Help get the word out
 - Emails
 - Texts
 - Flyers
- Help with check in
 - Welcome
 - Handouts
 - Food
- Provide admissions information

Messaging

It's going to be OK 😊

FSA ID for all! Get started now

Slow down

FAFSA Onboarding

Mobile friendly

Resources

www.oregongoestocollege.org/fafsa-orsaa

<https://fsatraining.ed.gov> - Better FAFSA Better Future

www.nasfaa.org/fafsa_simplification

www.OASFAAOnline.org

Questions/Comments?

