



**CENTRAL OREGON**  
community college

## **BUDGET COMMITTEE MEETING**

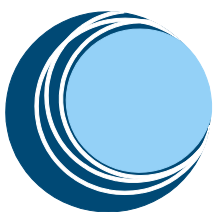
Wednesday, May 8, 2019 5:45 PM  
Christiansen Board Room, Boyle Education Center

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### **AGENDA**

	<u>Exhibit</u>	<u>Action</u>	<u>Presenter</u>
I. Call to Order			Freidman
II. Introduction of Guests			Freidman
III. Public Comment			Freidman
IV. Minutes Approval	4	X	Smith
• Budget Committee Meeting – April 10, 2019			
V. 2019-20 Proposed Non-General Fund Budgets			Dona
• Non-General Funds PowerPoint	5		
• 2019-20 Non-General Fund Budgets	5a		
• 2019-20 Summary of Interfund Transfers	5b		
VI. Budget Approval			Dona
• Resolution to Approve 2019-20 Budget	6	X	
VII. Adjourn			



**CENTRAL OREGON**  
community college

Central Oregon Community College  
Board of Directors' Meeting  
**BUDGET COMMITTEE MEETING**  
**MINUTES**

Wednesday, April 10, 2019 – 5:45 p.m.  
Wille Hall  
Coats Campus Center

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**PRESENT:** Lester Friedman, Laura Craska Cooper, Joe Krenowicz, Bruce Abernethy, Erica Skatvold, Vikki Ricks, Alan Unger, Jim Clinton, Doug Ertner, Patricia Kearney, Richard Hurd, Mark Copeland, Steve Bryant-Board Attorney, Dr. Shirley Metcalf-President, Julie Smith-Executive Assistant

**ABSENT:** Gayle McConnell, Corinne Martinez

**CALL TO ORDER:** Lester Friedman, Chair Budget Committee

**INTRODUCTION OF GUESTS:** Thor Erickson, Betsy Julian, Matt McCoy, Peter Ostrovsky, Dan Cecchini, Diana Glenn, Alicia Moore, Ron Paradis, David Dona, Lisa Bloyer, Joe Viola, Tony Russell, Michael Fisher, Jenni Newby, Zak Boone, Glenda Lantis, Debbie Hagan, Amy Harper, Lynn Murray, Donna Witmeyer, Jon Bouknight, Linnea Lane, Janet Gesme, Josiah Cruikshank, Sharla Andresen, Nick Parker, Rachel Williams, and others.

**ELECTION OF CHAIR:**

**Mr. Doug Ertner moved to elect Mr. Lester Friedman as Chair for the 2019-20 Budget Committee. Ms. Laura Craska Cooper seconded the motion. MCU. Approved. M04/1:1**

**2019-20 BUDGET OVERVIEW (Exhibit: 4)**

In developing the 2019-20 budget, President Metcalf and the President's Advisory Team (PAT) gathered extensive background information and explored a variety of options to support the institution's mission and strategic plan.

Shirley Metcalf, President provided a summary of the budget message overview (Exhibit: 4)

- Goals: 2019-20 Budget Development
- Historical Context and Challenges
- Current Context: State Allocation
- Recent Strategies
- Recommendations for Board Consideration
- Conclusion – By using a strategy of budget cuts, position reductions, use of non-general fund transfers and increases in tuition and fees, the College's leadership team has eliminated the original deficit of \$2.5 million from the 2019-20 budget. Actions based on these recommendations will allow COCC to continue to serve students and the region as a comprehensive community college. For in-district students, COCC remains one of the most affordable community colleges in Oregon, even with the proposed tuition and fee increases.

COCC's lower costs, strong Foundation scholarship support, Open Education Resources (OER) textbook savings and Oregon Promise tuition support will help provide access to an affordable, quality college education.

**GENERAL FUND BUDGET (Exhibits: 5, 6a, 6b, & 6c)**

David Dona Chief Financial Officer provided a General Fund PowerPoint presentation.

- Fund Types & Attributes
- Current Year General Fund Update
- Key Revenue and Expenditure Assumptions
- Revenue/Expenditure Forecast
- General Fund Revenue History
- Property Taxes
- State Funding Formula
- Enrollment History and Trends
- Oregon Community Colleges Tuition and Fees Comparison
- Proposed 2019-20 General Fund Budget
- Proposed General Fund Budget (Exhibit: 6.a)
- General Fund Expenditures by Object Classification (Exhibit: 6.b)
- Summary of General Fund Transfers (Exhibit: 6.c).

**BUDGET CALENDAR (Exhibit: 7)**

The next Budget Committee Meeting is scheduled for Wednesday, May 8, 2019 at 5:45 PM in the Christiansen Board Room, Boyle Education Center – Central Oregon Community College.

Chair Friedman adjourned the Budget Committee Meeting.

**ADJOURN: 7:30 PM**

**APPROVED;**

**ATTEST TO;**

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Mr. Lester Friedman, Chair Budget Committee

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Dr. Shirley I. Metcalf, President



CENTRAL OREGON  
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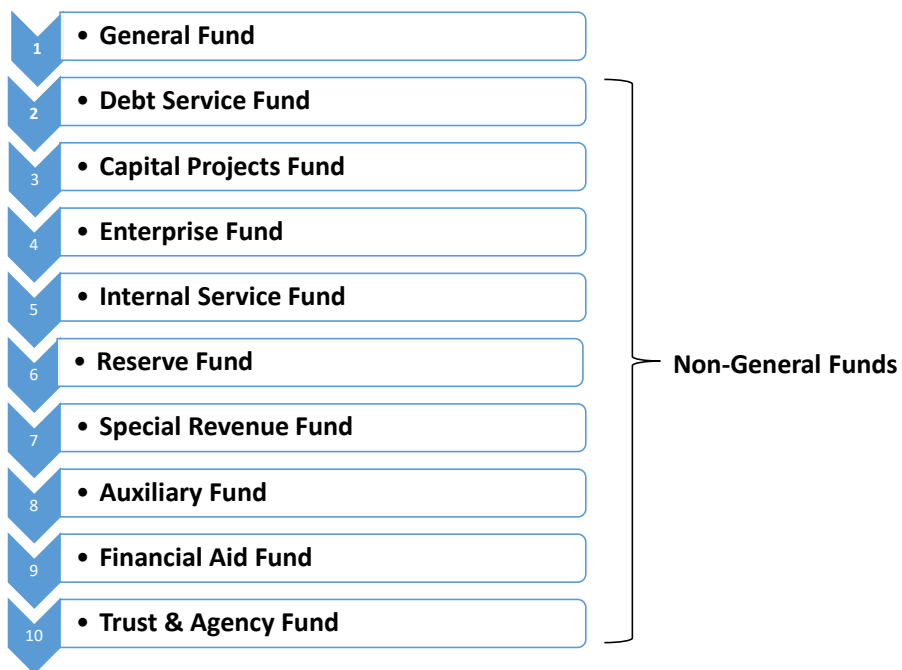
## May 2019 Budget Committee Meeting

- Proposed 2019-20 Non-General Funds Budgets
- Summary of Interfund Transfers
- Budget Resolution

## Non-General Fund Attributes

- The College has nine non-general fund types.
- Each fund has a specific purpose as defined by local budget law and governmental accounting standards.
- Primary budget objective is to ensure adequate ***appropriation authority*** and compliance to the funds specific operating parameters.
- Each fund is required to be ***self-balancing*** and expenditures cannot exceed total resources.

### Main Fund Types



## Debt Service Fund

- **Statement of Purpose:**

The Debt Service Fund accounts for the retirement of long-term debt of the College. Property taxes and transfers are principle sources of resources. As of July 1, 2019 the total long-term debt principal balance outstanding will total \$58.6 million.

- **Debt Types:**

- Full Faith and Credit Obligations
  - *Series 2014 [\$20.9M]: Construction of Wickiup Residence Hall*
- Pension Bonds
  - *Series 2003 [\$11.5M]: Refinance PERS Obligation*
- General Obligation Bonds
  - *Series 2010 [\$41.5M]: New facilities in Bend, Redmond, Prineville and Madras.*

- ✓ The College is in full compliance with all debt restrictions, limitations and disclosures.
- ✓ S&P Rating of AA [high quality]

## Capital Projects Fund

- **Statement of Purpose:**

The Capital Projects Fund accounts for major capital outlays for new buildings, building remodels, land improvements and equipment. Major resources consist of interfund transfers and bond proceeds.

- **Activities:**

- New Construction & Campus Renovation
  - *New campus construction and renovations projects*
- Bookstore Construction
  - *Future Bookstore building renovations and improvements*
- Capital Equipment Fund
  - *Capital operating equipment and tools*
- Facilities Repair and Replacement
  - *Campus maintenance and repairs*
- Life Cycle Technology Replacement
  - Includes desktop computers, laptop computers, and multi-media classrooms
  - *4-5 year computer lifecycle*
  - *Computer inventory ~2300*



## Capital Projects Fund- continued

- **Activities:**
  - IT Server/Infrastructure
    - *Maintenance and upgrades of information technology and telecommunications systems*
  - Campus Center Building
    - *Remaining improvements to the building and grounds*
  - Instructional Equipment
    - *Maintenance and upgrades of instructional equipment*
  - Chandler Remodel
    - *Improvements and upgrades to building and grounds*
  - Higher ED. Building Maintenance
    - *Cascades Hall maintenance and repair [previously funded by OSU-C]*
  - Miscellaneous Construction Projects
    - *Signage, Solar Project, Village Infrastructure*

## Enterprise Fund

- **Statement of Purpose:**

The Enterprise Fund is used by the College to account for services provided to students, employees, and the general public on a user fee basis, similar to a for-profit business. At a minimum, they are intended to cover total costs.

- **Activities:**

- Wickiup Residence Hall Operations
  - Wickiup Residence Hall Building Reserve
  - Wickiup Residence Hall Technology Reserve
  - Wickiup Residence Hall Summer Programs
- Juniper Hall Operations
- Food Service Operations (Café, Market, Coffee Huts, and Dining Hall)
- Bookstore Operations

## Internal Service Fund

- **Statement of Purpose:**  
The Internal Service Fund accounts for goods or services provided to other College departments on a cost recovery basis.
- **Activities:**
  - Centralized Services
    - *Copy Center [planned reduction/phase-out of centralized printing]*
  - Photocopy Machines (51)
    - *Leased*
    - *Networked with scanning capabilities*

## Reserve Fund

- **Statement of Purpose:**

Reserve funds were established by the College to meet obligations associated with retiree benefit liabilities and the Public Employee Retirement System (PERS).

- **Activities:**

- Retiree Health Insurance Reserve
  - *Annual expense \$25K, provides \$100K of support general fund*
  - *Benefits run through 2028*
- PERS Reserve
  - *Provides general fund support of \$350K*

## Special Revenue Fund

- **Statement of Purpose:**

Grants and contracts from federal, state, and non-governmental organizations are accounted for in this fund. The expenditures of these funds are legally restricted to the purposes defined within the grant or contract.

- **Activities:**

- Federal Grants
  - *ABE Special Projects*
  - *Carl Perkins*
  - *SBA Programs (grant, grant match, and portable assistance)*
  - *NSF (NEVTEX2 Grants)*
  - *Strengthening Institutions*
  - *OEM-CERT Training Grant & Homeland Security*
- State Grants
  - *OBDD*
  - *Grow Oregon Grant*
  - *ABS Pathways*
  - *East Cascades Works*
  - *ECW Construction Training & GED*
- Other Grants
  - *Cascade Health Services*
  - *Veteran – Partnership to End Poverty*
  - *Meyer Memorial (Latino & Native American)*
  - *Deer Ridge Entrepreneurship*
  - *Ford Family Foundation Latinx & Native Prep*
  - *Portland CC Step*

## Special Revenue Fund - continued

- Contracts
  - *Deer Ridge Correctional Institution*
  - *OCF GANAS*
  - *WEBCO Partners in Practice*
  - *Deer Ridge WBE*
- New Programs
  - *Budget authority for new grants*

## Auxiliary Fund

- **Statement of Purpose:**

The Auxiliary Fund accounts for a wide variety of ancillary activities within the College. Each subfund is expected to be self-balancing and expenditures cannot exceed available resources.

- **Self-Sustaining Activities: (examples  $\geq$ \$50K)**

- Vehicle Fleet – charge departments for college use of vans.
  - *Revenues used to maintain fleet and van replacement.*
- Facility Fees
  - *Facility rental revenue [Provides \$25K support to General Fund]*
- Student Government
  - *Funded by student fees*
- Mazama Lab Fees
  - *User fees pay for supplies, services, and equipment repairs & replacement*
- College Activities
  - *Vending revenue [Provides \$50K support to General Fund].*
- Special Programs Administration
  - *Funded by grant indirect charges for grant and financial aid staff*
- College Now
  - *Funded by student fees [Provides \$50K support to General Fund]*
- Tutoring/Testing
  - *Funded by student tutoring fees [Provides \$25K support to General Fund]*
- Media Activities
  - *College related media activities*

## Auxiliary Fund– continued

- **Self-Sustaining Activities: (examples  $\geq$ \$50K) - continued**
  - Innovation Account
    - *President directed resources for supplies, equipment, and services [Receives \$50K in support from general fund]*
  - Redmond Campus Operations
    - *Revenue and expenditures associated with Redmond Campus*
  - Instructional Projects
    - *VPI directed resources related to instructional programs.*
  - Chandler Lab Operations
    - *Revenues and expenditures associated with Chandler [Provides \$20K in support to general fund]*



## Auxiliary Fund– continued

- **Non-General Fund Instruction: (examples  $\geq$ \$50K)**
  - Summer Term
    - *Summer classes [Provides \$500K in support to general fund]*
  - Small Business Development Center
    - *Small Business Development Center [Receives \$56K in support from general fund]*
  - Adult Basic Skills
    - *Adult education programs [Receives support from general fund of \$490K]*
  - Community & Professional Education
    - *Revenues and expenditures associated with the program [Receives support from general fund of \$305K]*
  - Aviation Program
    - *Program fees used to maintain and upgrade the software and hardware for the fixed wing and helicopter simulators and provide program support [Provides \$100K in support to general fund]*
  - Business Development & Training
    - *Revenues and expenditures associated with SBDC program*
  - Outreach Centers
    - *Program fees used to support Prineville Campus*
  - Contracted Credit Classes
    - *Funded by student fees [Provides \$30K in support to general fund]*
  - Culinary Foundation Fund
    - *Foundation funded expenditures associated with Culinary Program*

## Auxiliary Fund– continued

- **Revolving Activities:**
  - Foundation Billings
    - *Support to COCC Foundation for salaries [Receives \$148K in support from general fund]*
  - OSU Partnership Collaborations
    - *Former services provided to OSU Cascades [Provides \$210K in support to general fund]*
- **Contractual & Administrative Provisions: (examples ≥\$50K)**
  - Faculty Sabbatical
    - *Pays for salary of faculty while on sabbatical [Receives \$125K in support from general fund]*
  - *Faculty Professional Improvement [Receives \$66K in support from general fund]*
    - *Pays for faculty professional development activities*
  - Insurance Reserve Deductible
    - *Pays for deductible on property and casualty insurance claims*
  - Unemployment Reserve
    - *Pays for unemployment claims (self-insured)*
  - *Keyes Education Fund*
    - *Pays for approved expenditures from Keyes Trust [Provides \$50K in support to general fund]*

## Financial Aid Fund

- **Statement of Purpose:**

The Financial Aid Fund is an expendable trust type. Student financial aid funds are received from federal, state, and local sources. These funds must be disbursed for the purposes and according to the rules and regulations of the grantor.

- **Activities:**

- Federal Grants
  - *College Work-Study*
  - *Supplemental Educational Opportunity Grants*
  - *Pell Grants*
- State Grants
  - *State Need Grants*
  - *Private Scholarships*
  - *Oregon Promise Grants*
- Financial Aid - Institutional
  - *Foundation Grants*
  - *College Financial Aid Fund*
- Financial Aid - Other
  - *Native American Program*
  - *Veteran's Fund*

## Trust & Agency Fund

- **Statement of Purpose:**

The Trust and Agency Fund accounts for permanent funds that are legally restricted, permitting only the earnings to be used in support of College programs.

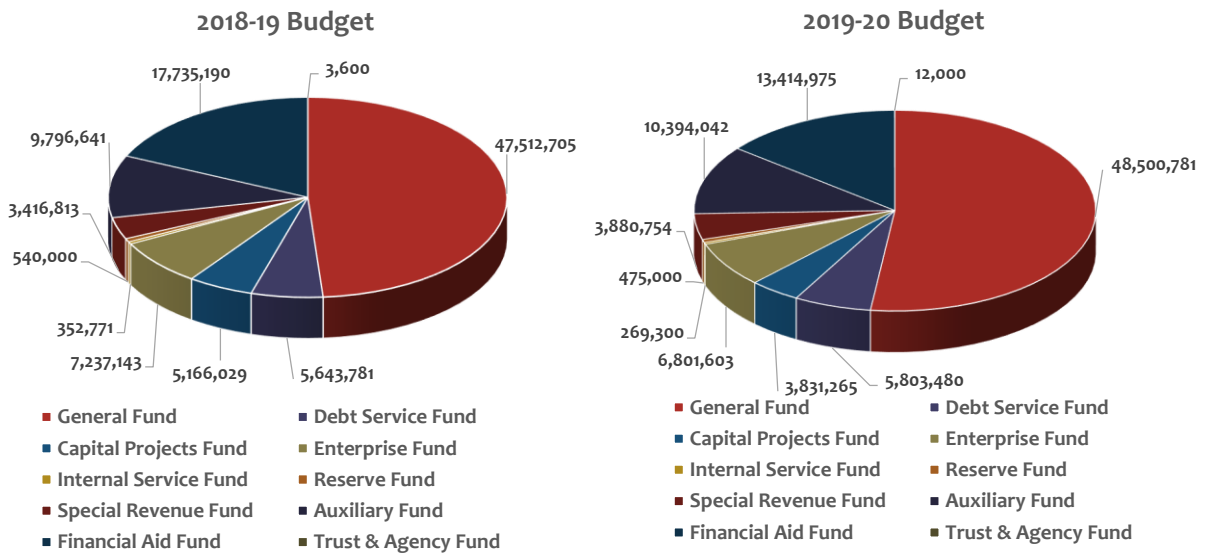
- **Activities:**

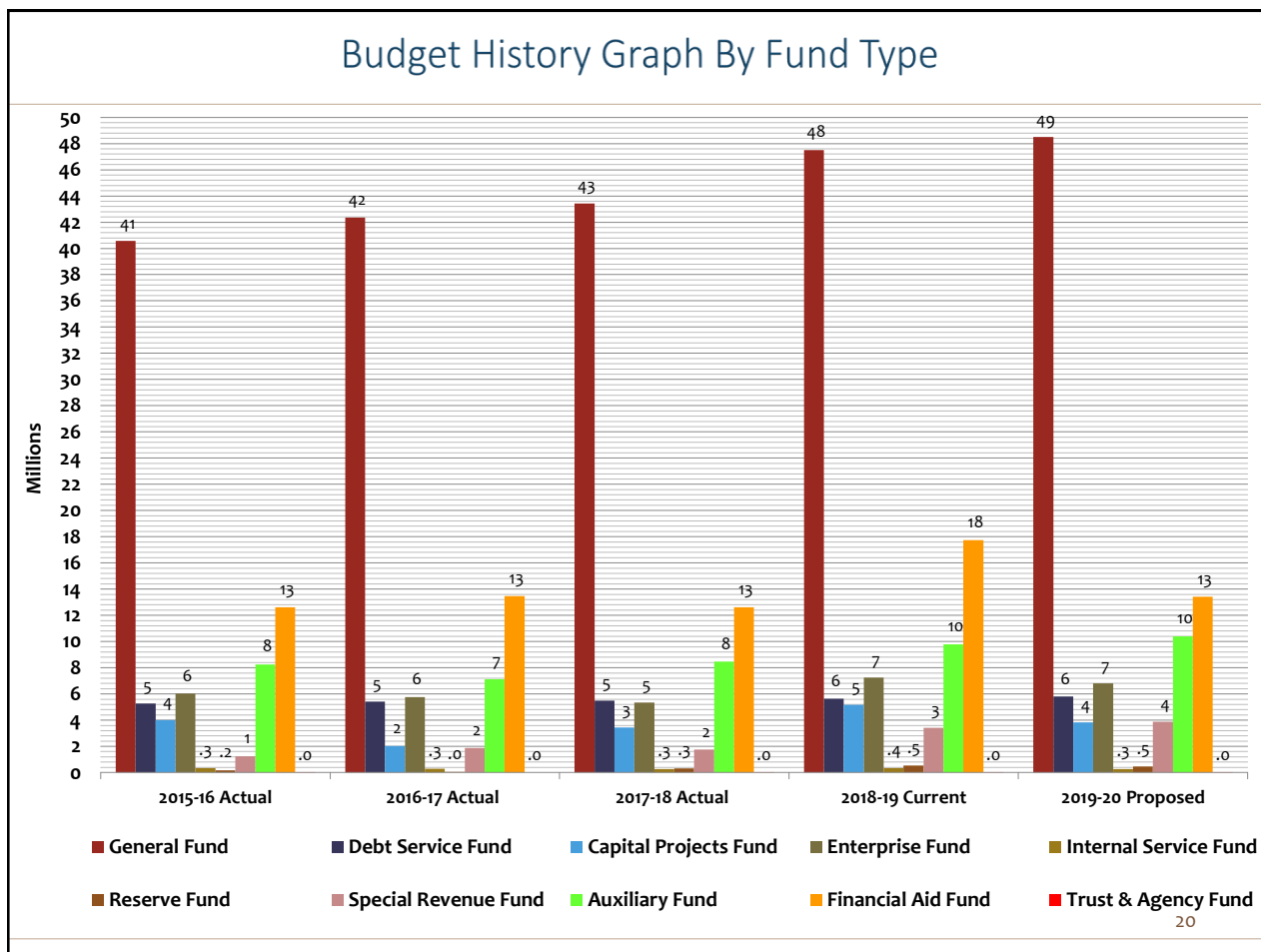
- Robert Clark Trust Fund
  - *Principal to be kept in perpetuity*
  - *Earnings to fund scholarships*
  - *Provides \$12,000 for scholarships*

## Comparison of Proposed to Current Year Budget Expenditures

	Fiscal Year 2018/19	Fiscal Year 2019/20		
	Current	Proposed		
Funds	Budget	Budget	\$ Change	Key Changes
General Fund	\$ 47,512,705	\$ 48,500,781	\$ 988,076	<i>Increases in personnel services (\$1.2M), and materials &amp; services (\$318K), net of decrease in transfers-out (\$574K)</i>
Debt Service Fund	5,643,781	5,803,480	159,699	<i>Increase in principal payments (\$180K), net of decrease in interest payments (\$20K).</i>
Capital Projects Fund	5,166,029	3,831,265	(1,334,764)	<i>Increases in Instructional Equipment (\$19K), and Chandler Remodel (\$100K), net of decreases in New Construction (\$426K), Repair &amp; Replacement (\$91K), Bookstore Construction (\$100K), IT Server/Infrastructure (\$100K), Capital Equipment (\$100K), Cascades Hall (\$300K), Residence Hall (\$130K), Campus Center Building (\$200K), and Misc. Projects (\$8K)</i>
Enterprise Fund	7,237,143	6,801,603	(435,540)	<i>Increases in RH Building Reserve (\$90K), RH Technology Reserve (\$30K), and Food Operation (\$111K), net of decreases in Wickiup Hall (\$189K), RH Summer Program (\$14K), Juniper Hall Operations (\$40K), and Bookstore (\$422K).</i>
Internal Service Fund	352,771	269,300	(83,471)	<i>Decreases in Centralized Services (\$82K), and Copier Activities (\$1K).</i>
Reserve Fund	540,000	475,000	(65,000)	<i>Decreases in materials and services (\$15K), and transfers-out (\$50K).</i>
Special Revenue Fund	3,416,813	3,880,754	463,941	<i>Increases in Federal Grants (\$58K), State Grants(\$306K), Other Grants (\$32K), and Contracts (\$68K).</i>
Auxiliary Fund	9,796,641	10,394,042	597,401	<i>Increases in Self-Sustaining Activities (\$113K), Non-General Fund Instruction (\$464K), and Contractual &amp; Administrative Provisions (\$35K), net of decrease in Revolving Activities (\$15K).</i>
Financial Aid Fund	17,735,190	13,414,975	(4,320,215)	<i>Increase in Financial Aid-Institutional (\$100K), net of decreases in Federal Grants (\$3.5M), and State Grants (\$900K)</i>
Trust & Agency Fund	3,600	12,000	8,400	<i>Increase in materials and services (\$8K)</i>
<b>Total of All Funds</b>	<b>\$ 97,404,673</b>	<b>\$ 93,383,200</b>	<b>\$ (4,021,473)</b>	

### Comparison of Proposed to Current Year Budget Expenditures





## Fiscal Management, Contingencies and Compliance

- |   |
|---|
| ✓ Retain Board's required General Fund's reserve 10% (~13%).  |
| ✓ Manage fiscal years 2018-19 and 2019-20 to balanced (positive) financial operating positions. Expenditures are within legal appropriation limits.   |
| ✓ General Fund budget includes \$800K operating contingency.  |
| ✓ Conservative revenue projections (tuition, state aid and net property tax).   |
| ✓ Conservative expenditure projections (health insurance, PERS, personnel, and operating costs).  |
| ✓ All long-term obligations are in full compliance with debt covenants and continuing disclosure requirements. Maintain high credit rating [S&P AA] and audit opinions [Unmodified - highest] from external auditors. |
| ✓ Adequate spending appropriation for financial-aid, grants, contracts and new programs.  |
| ✓ Adequate resources for facilities maintenance, repairs and information technology.  |



## Budget Committee Budget Approval

- ✓ Are there any questions about the budget development and implementation of the *2019-20 Proposed Budget*?

If not, the Budget Committee is now asked to approve the 2019-20 Fiscal Year Budget including the property tax rate and general obligation bonds property tax levy. The 2019-20 Budget Resolution has been provided.

**Central Oregon Community College  
2019-20 Budget**

**Debt Service Fund - Resources and Requirements**

	Fiscal Year 2016-17 ACTUAL Amounts	Fiscal Year 2017-18 ACTUAL Amounts	Fiscal Year 2018-19 CURRENT Budget	Fiscal Year 2019-20 PROPOSED Budget	Fiscal Year 2019-20 APPROVED Budget	Fiscal Year 2019-20 ADOPTED Budget
<b>Resources</b>						
Beginning Fund Balance	\$ 129,996	\$ 191,217	\$ 244,266	\$ 169,902		
Tax Revenue - Current	3,026,940	3,168,545	3,004,828	3,174,061		
Tax Revenue - Prior	73,162	77,895	70,000	70,000		
PERS Reserve Charge	1,056,394	1,109,534	1,166,543	1,226,542		
Interest Income	900	4,976	1,719	2,706		
Transfers In	1,321,977	1,260,789	1,258,988	1,261,588		
<b>Total Resources</b>	<b>\$ 5,609,369</b>	<b>\$ 5,812,956</b>	<b>\$ 5,746,344</b>	<b>\$ 5,904,799</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Requirements</b>						
Principal Payments	\$ 2,119,178	\$ 2,210,884	\$ 2,373,470	\$ 2,553,324		
Interest Payments	3,298,374	3,286,055	3,269,711	3,249,556		
Materials and Services	600	600	600	600		
Ending Fund Balance	191,217	315,417	102,563	101,319		
<b>Total Requirements</b>	<b>\$ 5,609,369</b>	<b>\$ 5,812,956</b>	<b>\$ 5,746,344</b>	<b>\$ 5,904,799</b>	<b>\$ -</b>	<b>\$ -</b>

Exhibit: 5.a  
May 8, 2019  
Budget Committee Mtg.  
Pgs. 1-35

**Central Oregon Community College  
2019-20 Budget**

**Debt Service Fund - Resources and Requirements by Issue**

	2010 General Obligation Bonds	2003 Pension Obligation Bonds	2014 FFC Obligation Bonds	Fiscal Year 2019-20 PROPOSED Budget
<b>Resources</b>				
Beginning Fund Balance	\$ 168,603	\$	\$ 1,299	\$ 169,902
Tax Revenue - Current	3,174,061			3,174,061
Tax Revenue - Prior	70,000			70,000
PERS Reserve Charge		1,226,542		1,226,542
Interest Income	2,686		20	2,706
Transfers In			1,261,588	1,261,588
<b>Total Resources</b>	<u><u>\$ 3,415,350</u></u>	<u><u>\$ 1,226,542</u></u>	<u><u>\$ 1,262,907</u></u>	<u><u>\$ 5,904,799</u></u>
<b>Requirements</b>				
Principal Payments	\$ 1,785,000	\$ 313,324	\$ 455,000	\$ 2,553,324
Interest Payments	1,530,350	913,218	805,988	3,249,556
Materials and Services			600	600
Ending Fund Balance	100,000		1,319	101,319
<b>Total Requirements</b>	<u><u>\$ 3,415,350</u></u>	<u><u>\$ 1,226,542</u></u>	<u><u>\$ 1,262,907</u></u>	<u><u>\$ 5,904,799</u></u>

**Central Oregon Community College  
2019-20 Budget**

**Capital Projects Fund - Resources and Requirements**

	Fiscal Year 2016-17 ACTUAL Amounts	Fiscal Year 2017-18 ACTUAL Amounts	Fiscal Year 2018-19 CURRENT Budget	Fiscal Year 2019-20 PROPOSED Budget	Fiscal Year 2019-20 APPROVED Budget	Fiscal Year 2019-20 ADOPTED Budget
<b>Resources</b>						
Beginning Fund Balance	\$ 7,496,979	\$ 6,940,689	\$ 4,868,663	\$ 4,790,867		
Other Income	126,240	89,769				
Interest Income	50,352		25,009	60,749		
Transfers In	1,294,051	1,695,051	1,184,068	337,193		
<b>Total Resources</b>	<u>\$ 8,967,622</u>	<u>\$ 8,725,509</u>	<u>\$ 6,077,740</u>	<u>\$ 5,188,809</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Requirements</b>						
Personnel Services	\$	\$ 47,818	\$ 112,460	\$ 86,865		
Materials and Services	664,331	872,684	1,848,000	1,640,000		
Capital Outlay	982,602	1,849,769	2,776,000	2,004,400		
Transfers Out	380,000	660,090	429,569	100,000		
Ending Fund Balance	6,940,689	5,295,148	911,711	1,357,544		
<b>Total Requirements</b>	<u>\$ 8,967,622</u>	<u>\$ 8,725,509</u>	<u>\$ 6,077,740</u>	<u>\$ 5,188,809</u>	<u>\$ -</u>	<u>\$ -</u>

Central Oregon Community College  
2019-20 Budget

**Capital Projects Fund - Resources and Requirements by Project**

	<u>FTE</u>	<u>New Construction &amp; Renovation</u>	<u>Repair and Replacement</u>	<u>Bookstore Construction</u>	<u>Life Cycle Technology Replacement</u>	<u>IT Server/ Infrastructure</u>	<u>Capital Equipment Fund</u>
<b>Resources</b>							
Beginning Fund Balance		\$ 1,993,725	\$	\$ 291,647	\$ 429,000	\$ 886,000	\$ 112,076
Interest Income		23,005	77	4,832	4,580	12,720	1,241
Transfers In			317,793				
<b>Total Resources</b>		<u>\$ 2,016,730</u>	<u>\$ 317,870</u>	<u>\$ 296,479</u>	<u>\$ 433,580</u>	<u>\$ 898,720</u>	<u>\$ 113,317</u>
<b>Requirements</b>							
Personnel Services	1.0	\$ 86,865	\$	\$	\$	\$	\$
Materials and Services		800,000	200,000			400,000	
Capital Outlay		800,000	110,000		400,000	100,000	100,000
Transfers Out				100,000			
Ending Fund Balance		329,865	7,870	196,479	33,580	398,720	13,317
<b>Total Requirements</b>	<u>1.0</u>	<u>\$ 2,016,730</u>	<u>\$ 317,870</u>	<u>\$ 296,479</u>	<u>\$ 433,580</u>	<u>\$ 898,720</u>	<u>\$ 113,317</u>

Central Oregon Community College  
2019-20 Budget

Capital Projects Fund - Resources and Requirements by Project

	FTE	Instructional Equipment	Campus Center Building	Chandler Remodel	Higher Ed Bldg Maint and Repair	Miscellaneous Projects	Fiscal Year 2019-20 PROPOSED Budget
<b>Resources</b>							
Beginning Fund Balance		\$	\$ 381,852	\$ 197,844	\$ 287,126	\$ 211,597	\$ 4,790,867
Interest Income			5,637	2,957	2,990	2,710	60,749
Transfers In		19,400					337,193
<b>Total Resources</b>		<u>\$ 19,400</u>	<u>\$ 387,489</u>	<u>\$ 200,801</u>	<u>\$ 290,116</u>	<u>\$ 214,307</u>	<u>\$ 5,188,809</u>
<b>Requirements</b>							
Personnel Services		\$	\$	\$	\$	\$	\$ 86,865
Materials and Services				100,000		140,000	1,640,000
Capital Outlay		19,400	200,000		275,000		2,004,400
Transfers Out							100,000
Ending Fund Balance			187,489	100,801	15,116	74,307	1,357,544
<b>Total Requirements</b>	<u>0.0</u>	<u>\$ 19,400</u>	<u>\$ 387,489</u>	<u>\$ 200,801</u>	<u>\$ 290,116</u>	<u>\$ 214,307</u>	<u>\$ 5,188,809</u>

**Central Oregon Community College  
2019-20 Budget**

**Enterprise Fund - Resources and Requirements**

	FTE	Fiscal Year 2016-17 ACTUAL Amounts	Fiscal Year 2017-18 ACTUAL Amounts	Fiscal Year 2018-19 CURRENT Budget	Fiscal Year 2019-20 PROPOSED Budget	Fiscal Year 2019-20 APPROVED Budget	Fiscal Year 2019-20 ADOPTED Budget
<b>Wickiup Hall</b>							
<b>Resources</b>							
Beginning Net Working Capital		\$ 693,717	\$ 597,325	\$ 240,000	\$ 200,000		
Other Income			10,421	2,000	2,000		
Room Fee		1,889,928	1,983,321	2,196,720	2,176,288		
Interest Income		9,790	11,242	2,630	2,500		
Transfers In		300,000	300,000	300,000	100,000		
<b>Total Resources</b>		<u>\$ 2,893,435</u>	<u>\$ 2,902,309</u>	<u>\$ 2,741,350</u>	<u>\$ 2,480,788</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Requirements</b>							
Personnel Services	6.1	\$ 381,103	\$ 383,937	\$ 444,619	\$ 444,247		
Materials and Services		508,919	522,556	546,416	557,206		
Capital Outlay			21,095				
Transfers Out		1,406,088	1,442,789	1,461,488	1,261,588		
Ending Net Working Capital		597,325	531,932	288,827	217,747		
<b>Total Requirements</b>	<u>6.1</u>	<u>\$ 2,893,435</u>	<u>\$ 2,902,309</u>	<u>\$ 2,741,350</u>	<u>\$ 2,480,788</u>	<u>\$ -</u>	<u>\$ -</u>

**Central Oregon Community College  
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**Enterprise Fund - Resources and Requirements**

	FTE	Fiscal Year 2016-17 ACTUAL Amounts	Fiscal Year 2017-18 ACTUAL Amounts	Fiscal Year 2018-19 CURRENT Budget	Fiscal Year 2019-20 PROPOSED Budget	Fiscal Year 2019-20 APPROVED Budget	Fiscal Year 2019-20 ADOPTED Budget
<b>Residence Hall Building Reserve</b>							
<b>Resources</b>							
Beginning Net Working Capital		\$ 80,071	\$ 193,480	\$ 346,000	\$ 543,623		
Interest Income		909	3,822	4,348	9,872		
Transfers In		112,500	150,000	187,500			
<b>Total Resources</b>		<u>\$ 193,480</u>	<u>\$ 347,302</u>	<u>\$ 537,848</u>	<u>\$ 553,495</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Requirements</b>							
Materials and Services		\$	\$	\$ 10,000	\$ 100,000		
Ending Net Working Capital		193,480	347,302	527,848	453,495		
<b>Total Requirements</b>	<u>-</u>	<u>\$ 193,480</u>	<u>\$ 347,302</u>	<u>\$ 537,848</u>	<u>\$ 553,495</u>	<u>\$ -</u>	<u>\$ -</u>



**Central Oregon Community College  
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**Enterprise Fund - Resources and Requirements**

	FTE	Fiscal Year 2016-17 ACTUAL Amounts	Fiscal Year 2017-18 ACTUAL Amounts	Fiscal Year 2018-19 CURRENT Budget	Fiscal Year 2019-20 PROPOSED Budget	Fiscal Year 2019-20 APPROVED Budget	Fiscal Year 2019-20 ADOPTED Budget
<b>Residence Hall Summer Programs</b>							
<b>Resources</b>							
Beginning Net Working Capital		\$ 14,722	\$ 68,104	\$ 110,000	\$ 150,000		
Program Income		156,626	125,037	154,640	130,000		
Interest Income		283	1,666	1,312	3,319		
<b>Total Resources</b>		<u>\$ 171,631</u>	<u>\$ 194,807</u>	<u>\$ 265,952</u>	<u>\$ 283,319</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Requirements</b>							
Personnel Services	0.1	\$ 2,979	\$ 2,849	\$ 2,376	\$ 2,484		
Materials and Services		100,548	25,241	71,250	72,000		
Transfers Out				40,000	25,000		
Ending Net Working Capital		68,104	166,717	152,326	183,835		
<b>Total Requirements</b>	<u>0.1</u>	<u>\$ 171,631</u>	<u>\$ 194,807</u>	<u>\$ 265,952</u>	<u>\$ 283,319</u>	<u>\$ -</u>	<u>\$ -</u>

**Central Oregon Community College  
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**Enterprise Fund - Resources and Requirements**

	FTE	Fiscal Year 2016-17 ACTUAL Amounts	Fiscal Year 2017-18 ACTUAL Amounts	Fiscal Year 2018-19 CURRENT Budget	Fiscal Year 2019-20 PROPOSED Budget	Fiscal Year 2019-20 APPROVED Budget	Fiscal Year 2019-20 ADOPTED Budget
<b>Residence Hall Technology Reserve</b>							
<b>Resources</b>							
Beginning Net Working Capital		\$ 30,027	\$ 61,331	\$ 94,000	\$ 111,469		
Interest Income		304	1,101	915	1,729		
Transfers In		31,000	32,000	15,000			
<b>Total Resources</b>		<u>\$ 61,331</u>	<u>\$ 94,432</u>	<u>\$ 109,915</u>	<u>\$ 113,198</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Requirements</b>							
Materials and Services		\$	\$	\$ 20,000	\$ 50,000		
Ending Net Working Capital		61,331	94,432	89,915	63,198		
<b>Total Requirements</b>	<u>-</u>	<u>\$ 61,331</u>	<u>\$ 94,432</u>	<u>\$ 109,915</u>	<u>\$ 113,198</u>	<u>\$ -</u>	<u>\$ -</u>

**Central Oregon Community College  
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**Enterprise Fund - Resources and Requirements**

	FTE	Fiscal Year 2016-17 ACTUAL Amounts	Fiscal Year 2017-18 ACTUAL Amounts	Fiscal Year 2018-19 CURRENT Budget	Fiscal Year 2019-20 PROPOSED Budget	Fiscal Year 2019-20 APPROVED Budget	Fiscal Year 2019-20 ADOPTED Budget
<b>Juniper Hall Operations</b>							
<b>Resources</b>							
Beginning Net Working Capital		\$ 157,949	\$ 255,627	\$ 256,000	\$ 190,000		
Program Income		160,000	3,639				
Interest Income		1,375		2,258	2,258		
<b>Total Resources</b>		<u>\$ 319,324</u>	<u>\$ 259,266</u>	<u>\$ 258,258</u>	<u>\$ 192,258</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Requirements</b>							
Personnel Services		\$ 10,000	\$	\$	\$		
Materials and Services		53,697			20,000		
Transfers Out				60,431			
Ending Net Working Capital		255,627	259,266	197,827	172,258		
<b>Total Requirements</b>	<u>-</u>	<u>\$ 319,324</u>	<u>\$ 259,266</u>	<u>\$ 258,258</u>	<u>\$ 192,258</u>	<u>\$ -</u>	<u>\$ -</u>

**Central Oregon Community College  
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**Enterprise Fund - Resources and Requirements**

	FTE	Fiscal Year 2016-17 ACTUAL Amounts	Fiscal Year 2017-18 ACTUAL Amounts	Fiscal Year 2018-19 CURRENT Budget	Fiscal Year 2019-20 PROPOSED Budget	Fiscal Year 2019-20 APPROVED Budget	Fiscal Year 2019-20 ADOPTED Budget
<b>Food Service Operations</b>							
<b>Resources</b>							
Beginning Net Working Capital		\$ 187,901	\$ 456,174	\$ 732,746	\$ 908,360		
Food Services		1,362,842	1,467,013	1,700,000	1,745,000		
Interest Income		3,213	11,705	7,747	18,266		
<b>Total Resources</b>		<u>\$ 1,553,956</u>	<u>\$ 1,934,892</u>	<u>\$ 2,440,493</u>	<u>\$ 2,671,626</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Requirements</b>							
Personnel Services	0.6	\$ 74,054	\$ 78,014	\$ 77,403	\$ 78,476		
Materials and Services		1,013,658	924,079	1,426,555	1,481,600		
Capital Outlay		10,070	24,439	50,000	50,000		
Transfers Out				70,000	125,000		
Ending Net Working Capital		456,174	908,360	816,535	936,550		
<b>Total Requirements</b>	<u>0.6</u>	<u>\$ 1,553,956</u>	<u>\$ 1,934,892</u>	<u>\$ 2,440,493</u>	<u>\$ 2,671,626</u>	<u>\$ -</u>	<u>\$ -</u>

**Central Oregon Community College  
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**Enterprise Fund - Resources and Requirements**

	FTE	Fiscal Year 2016-17 ACTUAL Amounts	Fiscal Year 2017-18 ACTUAL Amounts	Fiscal Year 2018-19 CURRENT Budget	Fiscal Year 2019-20 PROPOSED Budget	Fiscal Year 2019-20 APPROVED Budget	Fiscal Year 2019-20 ADOPTED Budget
<b>Bookstore</b>							
<b>Resources</b>							
Beginning Net Working Capital		\$ 2,403,665	\$ 2,446,633	\$ 2,394,800	\$ 2,108,090		
Bookstore Sales		2,235,756	1,853,663	2,650,000	1,980,000		
Interest Income		11,836	27,530	22,415	36,621		
<b>Total Resources</b>		<u>\$ 4,651,257</u>	<u>\$ 4,327,826</u>	<u>\$ 5,067,215</u>	<u>\$ 4,124,711</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Requirements</b>							
Personnel Services	8.7	\$ 556,056	\$ 548,760	\$ 604,655	\$ 543,052		
Materials and Services		1,647,347	1,370,720	2,026,950	1,670,950		
Capital Outlay		1,221	258	25,000	20,000		
Transfers Out				300,000	300,000		
Ending Net Working Capital		2,446,633	2,408,088	2,110,610	1,590,709		
<b>Total Requirements</b>	<u>8.7</u>	<u>\$ 4,651,257</u>	<u>\$ 4,327,826</u>	<u>\$ 5,067,215</u>	<u>\$ 4,124,711</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Enterprise Fund Total</b>							
Beginning Net Working Capital		\$ 3,443,232	\$ 4,078,674	\$ 4,173,546	\$ 4,211,542		
Total Resources		6,401,182	5,982,160	7,247,485	6,207,853		
Total Requirements		5,765,740	5,344,737	7,237,143	6,801,603		
Ending Net Working Capital	<u>15.5</u>	<u>\$ 4,078,674</u>	<u>\$ 4,716,097</u>	<u>\$ 4,183,888</u>	<u>\$ 3,617,792</u>	<u>\$ -</u>	<u>\$ -</u>

**Central Oregon Community College  
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**Internal Service Fund - Resources and Requirements**

	FTE	Fiscal Year 2016-17 ACTUAL Amounts	Fiscal Year 2017-18 ACTUAL Amounts	Fiscal Year 2018-19 CURRENT Budget	Fiscal Year 2019-20 PROPOSED Budget	Fiscal Year 2019-20 APPROVED Budget	Fiscal Year 2019-20 ADOPTED Budget
<b>Centralized Services</b>							
<b>Resources</b>							
Beginning Fund Balance		\$ 356,092	\$ 294,434	\$ 289,434	\$ 182,000		
User Charges		126,288	105,668	125,000	102,000		
Interest Income		2,190	3,749	2,305	3,057		
<b>Total Resources</b>		<u>\$ 484,570</u>	<u>\$ 403,851</u>	<u>\$ 416,739</u>	<u>\$ 287,057</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Requirements</b>							
Personnel Services	1.1	\$ 101,242	\$ 109,640	\$ 124,771	\$ 67,300		
Materials and Services		66,458	53,722	83,000	73,000		
Capital Outlay		22,436	236	5,000	5,000		
Transfers Out			10,000	30,000	15,000		
Ending Fund Balance		294,434	230,253	173,968	126,757		
<b>Total Requirements</b>	<u>1.1</u>	<u>\$ 484,570</u>	<u>\$ 403,851</u>	<u>\$ 416,739</u>	<u>\$ 287,057</u>	<u>\$ -</u>	<u>\$ -</u>

**Central Oregon Community College  
2019-20 Budget**

**Internal Service Fund - Resources and Requirements**

	FTE	Fiscal Year 2016-17 ACTUAL Amounts	Fiscal Year 2017-18 ACTUAL Amounts	Fiscal Year 2018-19 CURRENT Budget	Fiscal Year 2019-20 PROPOSED Budget	Fiscal Year 2019-20 APPROVED Budget	Fiscal Year 2019-20 ADOPTED Budget
<b>Copier Activities</b>							
<b>Resources</b>							
Beginning Fund Balance		\$ 2,049	\$ 4,217	\$ 6,200	\$ 2,000		
User Charges		108,549	113,027	112,000	109,000		
Interest Income		56	116	72	40		
<b>Total Resources</b>		<u>\$ 110,654</u>	<u>\$ 117,360</u>	<u>\$ 118,272</u>	<u>\$ 111,040</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Requirements</b>							
Materials and Services		\$ 106,437	\$ 102,366	\$ 109,000	\$ 108,000		
Capital Outlay				1,000	1,000		
Transfers Out							
Ending Fund Balance		4,217	14,994	8,272	2,040		
<b>Total Requirements</b>	<u>-</u>	<u>\$ 110,654</u>	<u>\$ 117,360</u>	<u>\$ 118,272</u>	<u>\$ 111,040</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Internal Service Fund Total</b>							
Beginning Fund Balance		\$ 358,141	\$ 298,651	\$ 295,634	\$ 184,000		
Total Resources		237,083	222,560	239,377	214,097		
Total Requirements		296,573	275,964	352,771	269,300		
Ending Fund Balance	<u>1.1</u>	<u>\$ 298,651</u>	<u>\$ 245,247</u>	<u>\$ 182,240</u>	<u>\$ 128,797</u>	<u>\$ -</u>	<u>\$ -</u>

**Central Oregon Community College  
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**Reserve Fund - Resources and Requirements**

	Fiscal Year 2016-17 ACTUAL Amounts	Fiscal Year 2017-18 ACTUAL Amounts	Fiscal Year 2018-19 CURRENT Budget	Fiscal Year 2019-20 PROPOSED Budget	Fiscal Year 2019-20 APPROVED Budget	Fiscal Year 2019-20 ADOPTED Budget
<b>Retiree Benefit Reserve</b>						
<b>Resources</b>						
Beginning Fund Balance	\$ 630,339	\$ 591,716	\$ 568,000	\$ 423,410		
Interest Income	4,061	8,214	4,730	7,218		
<b>Total Resources</b>	<u>\$ 634,400</u>	<u>\$ 599,930</u>	<u>\$ 572,730</u>	<u>\$ 430,628</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Requirements</b>						
Materials and Services	\$ 42,684	\$ 29,432	\$ 40,000	\$ 25,000		
Transfers Out			150,000	100,000		
Ending Fund Balance	591,716	570,498	382,730	305,628		
<b>Total Requirements</b>	<u>\$ 634,400</u>	<u>\$ 599,930</u>	<u>\$ 572,730</u>	<u>\$ 430,628</u>	<u>\$ -</u>	<u>\$ -</u>
<b>PERS Reserve</b>						
<b>Resources</b>						
Beginning Fund Balance	\$ 1,528,196	\$ 1,538,386	\$ 1,252,269	\$ 929,813		
Interest Income	10,190	19,765	10,772	15,096		
<b>Total Resources</b>	<u>\$ 1,538,386</u>	<u>\$ 1,558,151</u>	<u>\$ 1,263,041</u>	<u>\$ 944,909</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Requirements</b>						
Transfers Out	\$	\$ 300,000	\$ 350,000	\$ 350,000		
Ending Fund Balance	1,538,386	1,258,151	913,041	594,909		
<b>Total Requirements</b>	<u>\$ 1,538,386</u>	<u>\$ 1,558,151</u>	<u>\$ 1,263,041</u>	<u>\$ 944,909</u>	<u>\$ -</u>	<u>\$ -</u>



**Central Oregon Community College  
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**Reserve Fund - Resources and Requirements**

	Fiscal Year 2016-17 ACTUAL Amounts	Fiscal Year 2017-18 ACTUAL Amounts	Fiscal Year 2018-19 CURRENT Budget	Fiscal Year 2019-20 PROPOSED Budget	Fiscal Year 2019-20 APPROVED Budget	Fiscal Year 2019-20 ADOPTED Budget
<b>Reserve Fund Total</b>						
Beginning Fund Balance	\$ 2,158,535	\$ 2,130,102	\$ 1,820,269	\$ 1,353,223		
Total Resources	14,251	27,979	15,502	22,314		
Total Requirements	42,684	329,432	540,000	475,000		
Ending Fund Balance	<u>\$ 2,130,102</u>	<u>\$ 1,828,649</u>	<u>\$ 1,295,771</u>	<u>\$ 900,537</u>	<u>\$ -</u>	<u>\$ -</u>

**Central Oregon Community College  
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**Special Revenue Fund - Resources and Requirements**

	Fiscal Year 2016-17 ACTUAL Amounts	Fiscal Year 2017-18 ACTUAL Amounts	Fiscal Year 2018-19 CURRENT Budget	Fiscal Year 2019-20 PROPOSED Budget	Fiscal Year 2019-20 APPROVED Budget	Fiscal Year 2019-20 ADOPTED Budget
<b>Federal Grants</b>						
<b>Resources</b>						
Beginning Fund Balance	\$	\$ 17,150	\$	\$		
Federal Grants	597,689	807,761	1,357,750	1,401,920		
Tuition and Fees	17,150	22,005	18,000	15,000		
Transfers In	35,332	50,509	36,760	40,000		
<b>Total Resources</b>	<u>\$ 650,171</u>	<u>\$ 897,425</u>	<u>\$ 1,412,510</u>	<u>\$ 1,456,920</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Requirements</b>						
Personnel Services	\$ 471,283	\$ 648,659	\$ 849,390	\$ 791,663		
Materials and Services	118,833	230,402	549,084	665,257		
Capital Outlay	42,905	8,155				
Ending Fund Balance	17,150	10,209	14,036			
<b>Total Requirements</b>	<u>\$ 650,171</u>	<u>\$ 897,425</u>	<u>\$ 1,412,510</u>	<u>\$ 1,456,920</u>	<u>\$ -</u>	<u>\$ -</u>

**Central Oregon Community College  
2019-20 Budget**

**Special Revenue Fund - Resources and Requirements**

	Fiscal Year 2016-17 ACTUAL Amounts	Fiscal Year 2017-18 ACTUAL Amounts	Fiscal Year 2018-19 CURRENT Budget	Fiscal Year 2019-20 PROPOSED Budget	Fiscal Year 2019-20 APPROVED Budget	Fiscal Year 2019-20 ADOPTED Budget
<b>State Grants</b>						
<b>Resources</b>						
Beginning Fund Balance	\$ 50,394	\$ 14,948	\$ 8,000	\$ 10,000		
State Grants	494,974	133,911	102,000	407,724		
Other Income	1,000	750				
Transfers In	15,832					
<b>Total Resources</b>	<u>\$ 562,200</u>	<u>\$ 149,609</u>	<u>\$ 110,000</u>	<u>\$ 417,724</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Requirements</b>						
Personnel Services	\$ 358,148	\$ 85,930	\$ 72,000	\$ 112,735		
Materials and Services	162,166	28,413	30,000	294,989		
Capital Outlay	26,938					
Ending Fund Balance	14,948	35,266	8,000	10,000		
<b>Total Requirements</b>	<u>\$ 562,200</u>	<u>\$ 149,609</u>	<u>\$ 110,000</u>	<u>\$ 417,724</u>	<u>\$ -</u>	<u>\$ -</u>

**Central Oregon Community College  
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**Special Revenue Fund - Resources and Requirements**

	Fiscal Year 2016-17 ACTUAL Amounts	Fiscal Year 2017-18 ACTUAL Amounts	Fiscal Year 2018-19 CURRENT Budget	Fiscal Year 2019-20 PROPOSED Budget	Fiscal Year 2019-20 APPROVED Budget	Fiscal Year 2019-20 ADOPTED Budget
<b>Other Grants</b>						
<b>Resources</b>						
Beginning Fund Balance	\$ 39,605	\$ 71,492	\$ 42,000	\$ 44,500		
Grant Income	105,603	197,490	164,915	198,162		
<b>Total Resources</b>	<b>\$ 145,208</b>	<b>\$ 268,982</b>	<b>\$ 206,915</b>	<b>\$ 242,662</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Requirements</b>						
Personnel Services	\$ 55,304	\$ 62,901	\$ 105,543	\$ 115,279		
Materials and Services	12,959	29,299	84,800	106,577		
Capitla Outlay		9,583				
Transfers Out	5,453					
Ending Fund Balance	71,492	167,199	16,572	20,806		
<b>Total Requirements</b>	<b>\$ 145,208</b>	<b>\$ 268,982</b>	<b>\$ 206,915</b>	<b>\$ 242,662</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Contracts</b>						
<b>Resources</b>						
Beginning Fund Balance	\$ 436	\$ 1,239	\$ 2,500	\$ 225		
Contract Income	631,171	679,858	723,496	794,029		
<b>Total Resources</b>	<b>\$ 631,607</b>	<b>\$ 681,097</b>	<b>\$ 725,996</b>	<b>\$ 794,254</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Requirements</b>						
Personnel Services	\$ 478,279	\$ 509,991	\$ 560,056	\$ 573,763		
Materials and Services	139,870	149,383	165,940	220,491		
Capital Outlay	12,219					
Ending Fund Balance	1,239	21,723				
<b>Total Requirements</b>	<b>\$ 631,607</b>	<b>\$ 681,097</b>	<b>\$ 725,996</b>	<b>\$ 794,254</b>	<b>\$ -</b>	<b>\$ -</b>

**Central Oregon Community College  
2019-20 Budget**

**Special Revenue Fund - Resources and Requirements**

	Fiscal Year 2016-17 ACTUAL Amounts	Fiscal Year 2017-18 ACTUAL Amounts	Fiscal Year 2018-19 CURRENT Budget	Fiscal Year 2019-20 PROPOSED Budget	Fiscal Year 2019-20 APPROVED Budget	Fiscal Year 2019-20 ADOPTED Budget
<b>New Programs</b>						
<b>Resources</b>						
Beginning Fund Balance	\$	\$	\$	\$		
Grants and Contracts Income			1,000,000	1,000,000		
<b>Total Resources</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Requirements</b>						
Materials and Services	\$	\$	\$ 1,000,000	\$ 1,000,000		
Ending Fund Balance						
<b>Total Requirements</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Special Revenue Fund Total</b>						
Beginning Fund Balance	\$ 90,435	\$ 104,829	\$ 52,500	\$ 54,725		
Total Resources	1,898,751	1,892,284	3,402,921	3,856,835		
Total Requirements	1,884,357	1,762,716	3,416,813	3,880,754		
Ending Fund Balance	<u>\$ 104,829</u>	<u>\$ 234,397</u>	<u>\$ 38,608</u>	<u>\$ 30,806</u>	<u>\$ -</u>	<u>\$ -</u>

Central Oregon Community College  
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Special Revenue Fund - Expenditures by Category

	FTE	Personnel Services	Materials & Services	Capital Outlay	Interfund Transfers-Out	Contingency	Fiscal Year 2019-20 PROPOSED Budget
<b>Federal Grants</b>							
ABE - Special Projects	2.1	\$ 177,951	\$ 47,987	\$	\$	\$	\$ 225,938
Carl Perkins	1.3	54,315	57,904				112,219
SBA Grant	0.4	33,000					33,000
SBA Grant Match	0.5	40,000					40,000
SBA Portable Assistance Project	0.4	19,395	605				20,000
Strengthening Institutions Program	3.3	297,165	242,835				540,000
NSF - NEVTX2 Grant	0.5	68,247	260,337				328,584
OEM-CERT Training Grant	1.3	101,590	11,000				112,590
OEM-Homeland Security Grant			44,589				44,589
Ending Fund Balance							-
<b>Total Expenditures</b>	<u>9.8</u>	<u>\$ 791,663</u>	<u>\$ 665,257</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,456,920</u>
<b>State Grants</b>							
OBDD	0.9	\$ 72,000	\$	\$	\$	\$	\$ 72,000
Scale Oregon Grant (Grow Oregon)			40,000				40,000
ABS Pathways Grant	0.5	40,735	7,549				48,284
East Cascades Works			178,400				178,400
ECW-Construction Training Cohort			50,000				50,000
ECW-GED			19,040				19,040
Ending Fund Balance							10,000
<b>Total Expenditures</b>	<u>1.4</u>	<u>\$ 112,735</u>	<u>\$ 294,989</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 417,724</u>

Central Oregon Community College  
2019-20 Budget

Special Revenue Fund - Expenditures by Category

	FTE	Personnel Services	Materials & Services	Capital Outlay	Interfund Transfers-Out	Contingency	Fiscal Year 2019-20 PROPOSED Budget
<b>Other Grants</b>							
Cascade Health Services Support		\$	\$ 32,000	\$	\$	\$	\$ 32,000
Veteran-Partnership to End Poverty			8,500				8,500
Meyer Memorial-Latino & Native Amer.	0.8	59,323	13,177				72,500
Deer Ridge Entrepreneurship	0.2	10,000					10,000
Ford Family Latinx & Native Prep	0.5	29,662	40,000				69,662
Portland CC STEP	0.2	16,294	12,900				29,194
Ending Fund Balance							20,806
<b>Total Expenditures</b>	<u>1.7</u>	<u>\$ 115,279</u>	<u>\$ 106,577</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 242,662</u>
<b>Contracts</b>							
Deer Ridge Correctional Institution	4.3	\$ 437,527	\$ 76,604	\$	\$	\$	\$ 514,131
OCF - GANAS			225				225
WEBCO-Partners in Practice	0.1	6,400	58,000				64,400
Deer Ridge WBE Contract	1.2	129,836	85,662				215,498
Ending Fund Balance							-
<b>Total Expenditures</b>	<u>5.6</u>	<u>\$ 573,763</u>	<u>\$ 220,491</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 794,254</u>
<b>New Programs</b>							
New Programs		\$	\$ 1,000,000	\$	\$	\$	\$ 1,000,000
Ending Fund Balance							
<b>Total Expenditures</b>	<u>-</u>	<u>\$ -</u>	<u>\$ 1,000,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,000,000</u>

**Central Oregon Community College  
2019-20 Budget**

**Auxiliary Fund - Resources and Requirements**

	Fiscal Year 2016-17 ACTUAL Amounts	Fiscal Year 2017-18 ACTUAL Amounts	Fiscal Year 2018-19 CURRENT Budget	Fiscal Year 2019-120 PROPOSED Budget	Fiscal Year 2019-120 APPROVED Budget	Fiscal Year 2019-120 ADOPTED Budget
<b>Self-Sustaining Activities</b>						
<b>Resources</b>						
Beginning Fund Balance	\$ 3,290,545	\$ 3,584,180	\$ 3,502,529	\$ 3,328,282		
Tuition and Fees	178,252	182,745	349,769	340,562		
Grants and Contracts		4,314				
Other Income	355,435	350,142	447,605	371,500		
Sales of Goods and Services	23,285	13,315	19,000	17,000		
Program and Fee Income	795,787	831,550	730,600	778,475		
Donations	47,461	37,166	53,772	48,772		
Interest Income	22,997	51,473	23,227	55,768		
Transfers In	548,469	452,687	121,125	194,126		
<b>Total Resources</b>	<b>\$ 5,262,231</b>	<b>\$ 5,507,572</b>	<b>\$ 5,247,627</b>	<b>\$ 5,134,485</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Requirements</b>						
Personnel Services	\$ 503,297	\$ 536,131	\$ 714,836	\$ 677,123		
Materials and Services	850,798	644,067	1,230,513	1,147,571		
Capital Outlay	128,777	49,230	209,000	372,000		
Transfers Out	195,179	651,047	458,000	529,000		
Ending Fund Balance	3,584,180	3,627,097	2,635,278	2,408,791		
<b>Total Requirements</b>	<b>\$ 5,262,231</b>	<b>\$ 5,507,572</b>	<b>\$ 5,247,627</b>	<b>\$ 5,134,485</b>	<b>\$ -</b>	<b>\$ -</b>



**Central Oregon Community College  
2019-20 Budget**

**Auxiliary Fund - Resources and Requirements**

	Fiscal Year 2016-17 ACTUAL Amounts	Fiscal Year 2017-18 ACTUAL Amounts	Fiscal Year 2018-19 CURRENT Budget	Fiscal Year 2019-120 PROPOSED Budget	Fiscal Year 2019-120 APPROVED Budget	Fiscal Year 2019-120 ADOPTED Budget
<b>Non-General Fund Instruction</b>						
<b>Resources</b>						
Beginning Fund Balance	\$ 3,988,186	\$ 3,975,417	\$ 2,629,953	\$ 3,329,862		
Tuition and Fees	3,253,634	3,404,092	3,286,084	3,441,572		
Grants and Contracts			40,000			
Other Income	26,990	11,029	65,000	65,000		
Sales of Goods and Services	2,053	386	4,000	4,000		
Program and Fee Income	431,094	494,233	505,000	813,000		
Donations	21,860		30,000	230,000		
Interest Income	42,751	83,771	21,836	59,023		
Transfers In	821,186	1,149,907	895,696	901,659		
<b>Total resources</b>	<b>\$ 8,587,754</b>	<b>\$ 9,118,835</b>	<b>\$ 7,477,569</b>	<b>\$ 8,844,116</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Requirements</b>						
Personnel Services	\$ 3,326,848	\$ 3,518,621	\$ 3,761,135	\$ 3,768,709		
Materials and Services	730,015	857,709	872,500	1,129,200		
Capital Outlay	77,374	247,889	279,500	479,500		
Transfers Out	478,100	1,035,000	660,000	660,000		
Ending Fund Balance	3,975,417	3,459,616	1,904,434	2,806,707		
<b>Total Requirements</b>	<b>\$ 8,587,754</b>	<b>\$ 9,118,835</b>	<b>\$ 7,477,569</b>	<b>\$ 8,844,116</b>	<b>\$ -</b>	<b>\$ -</b>

**Central Oregon Community College  
2019-20 Budget**

**Auxiliary Fund - Resources and Requirements**

	Fiscal Year 2016-17 ACTUAL Amounts	Fiscal Year 2017-18 ACTUAL Amounts	Fiscal Year 2018-19 CURRENT Budget	Fiscal Year 2019-120 PROPOSED Budget	Fiscal Year 2019-120 APPROVED Budget	Fiscal Year 2019-120 ADOPTED Budget
<b>Revolving Activities</b>						
<b>Resources</b>						
Beginning Fund Balance	\$ 1,256,537	\$ 1,168,103	\$ 1,047,784	\$ 1,013,810		
Grants and Contracts	185,124	229,149	334,734	351,526		
Other Income	115,651					
Interest Income	8,057	15,561	8,377	9,057		
Transfers In	137,413	219,756	75,521	147,916		
<b>Total Resources</b>	<u>\$ 1,702,782</u>	<u>\$ 1,632,569</u>	<u>\$ 1,466,416</u>	<u>\$ 1,522,309</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Requirements</b>						
Personnel Services	\$ 383,387	\$ 369,691	\$ 475,269	\$ 500,122		
Materials and Services	1,292		220,000	220,000		
Transfers Out	150,000	200,000	250,000	210,000		
Ending Fund Balance	1,168,103	1,062,878	521,147	592,187		
<b>Total Requirements</b>	<u>\$ 1,702,782</u>	<u>\$ 1,632,569</u>	<u>\$ 1,466,416</u>	<u>\$ 1,522,309</u>	<u>\$ -</u>	<u>\$ -</u>

**Central Oregon Community College  
2019-20 Budget**

**Auxiliary Fund - Resources and Requirements**

	Fiscal Year 2016-17 ACTUAL Amounts	Fiscal Year 2017-18 ACTUAL Amounts	Fiscal Year 2018-19 CURRENT Budget	Fiscal Year 2019-120 PROPOSED Budget	Fiscal Year 2019-120 APPROVED Budget	Fiscal Year 2019-120 ADOPTED Budget
<b>Contractual &amp; Administrative Provisions</b>						
<b>Resources</b>						
Beginning Fund Balance	\$ 839,966	\$ 921,556	\$ 921,083	\$ 898,000		
Other Income	30,227	42,172	30,000	30,000		
Program and Fee Income	11,030	12,283	15,000	15,000		
Interest Income	68,780	81,625	81,316	79,352		
Transfers In	282,000	267,000	242,000	207,000		
<b>Total Resources</b>	<b>\$ 1,232,003</b>	<b>\$ 1,324,636</b>	<b>\$ 1,289,399</b>	<b>\$ 1,229,352</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Requirements</b>						
Personnel Services	\$ 181,121	\$ 207,875	\$ 287,748	\$ 328,577		
Materials and Services	47,168	108,941	212,140	206,240		
Capital Outlay	42,158	1,408	76,000	76,000		
Transfers Out	40,000	40,000	90,000	90,000		
Ending Fund Balance	921,556	966,412	623,511	528,535		
<b>Total Requirements</b>	<b>\$ 1,232,003</b>	<b>\$ 1,324,636</b>	<b>\$ 1,289,399</b>	<b>\$ 1,229,352</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Auxiliary Fund Total</b>						
Beginning Fund Balance	\$ 9,375,234	\$ 9,649,256	\$ 8,101,349	\$ 8,569,954		
Total Resources	7,409,536	7,934,356	7,379,662	8,160,308		
Total Requirements	7,135,514	8,467,609	9,796,641	10,394,042		
Ending Fund Balance	<b>\$ 9,649,256</b>	<b>\$ 9,116,003</b>	<b>\$ 5,684,370</b>	<b>\$ 6,336,220</b>	<b>\$ -</b>	<b>\$ -</b>

Central Oregon Community College  
2019-20 Budget

Auxiliary Fund - Expenditures by Category

	FTE	Personnel Services	Materials & Services	Capital Outlay	Interfund Transfers-Out	Contingency	Fiscal Year 2019-120 PROPOSED Budget
<b>Self-Sustaining Activities</b>							
Medical Leave Assistance Program	0.9	\$ 27,360	\$	\$	\$	\$	\$ 27,360
Deer Ridge Foundation Support	0.1	7,772	1,000				8,772
Public Safety			45,000	3,000			48,000
Law Enforcement Testing	0.1	2,600					2,600
MATC Industry Training Account			2,000				2,000
Sustainability Fund			10,000	10,000			20,000
Dental Clinic			3,000				3,000
Pharmacy Tech			4,000				4,000
Dental Program			20,000				20,000
Medical Assisting Program			5,000				5,000
Teaching and Learning Center	0.1	8,200	1,800				10,000
Forestry Foundation Support			20,000				20,000
General Testing	0.1	1,728	14,000		10,000		25,728
Art Cards			10,000				10,000
Auto and Industrial Fees			25,000				25,000
Facility Fees	0.8	51,815	10,000		25,000		86,815
Club Sports	0.7	18,360	14,500	5,000			37,860
College Activities			50,000		50,000		100,000
Classified Training			30,000				30,000
Performing Arts			1,500				1,500
Hybrid Vehicle Fleet			12,045				12,045
Special Programs - Admin	1.3	114,550	8,000				122,550
Vehicles			25,300	40,000			65,300
Physiology Lab Activities	0.2	5,940	4,000	10,000			19,940
Library Book Account			10,000	22,000			32,000
PCA Wellness			3,000				3,000
Outdoor Recreation Program			10,000				10,000
Enrollment Services Support			23,000				23,000
Accreditation			9,000				9,000

Central Oregon Community College  
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Auxiliary Fund - Expenditures by Category

	FTE	Personnel Services	Materials & Services	Capital Outlay	Interfund Transfers-Out	Contingency	Fiscal Year 2019-120 PROPOSED Budget
College Now	3.2	\$ 241,961	\$ 33,000	\$	\$ 50,000	\$	\$ 324,961
Salvage Sales			10,000				10,000
CTE Accreditation			22,276				22,276
Media Activities			21,000	18,000	30,000		69,000
Tutor/Testing Activities	2.5	94,589	39,150	10,000	25,000		168,739
Student Honors Recognition			3,500				3,500
Innovation Account			150,000				150,000
Mazama Lab Fees	0.1	6,038	50,000	30,000			86,038
Tool Room Deposits			3,000				3,000
Computer Lab Printers			15,000	13,000			28,000
Instructional Projects	0.4	26,928	40,000	5,000			71,928
Oregon Intl Education Consortium			5,000				5,000
Student Government	1.5	37,800	88,000		54,000		179,800
The Broadside	1.1	28,242	18,000	1,000			47,242
Blue Sky			35,000				35,000
Elevation Gratuity Fund			25,000				25,000
CIS Software				5,000	5,000		10,000
Cascades East Transit Program			45,000				45,000
Student Government Programs			40,000				40,000
Student Government Reserve			30,000				30,000
Math Contest			2,500				2,500
Redmond Campus Operations			45,000	150,000	250,000		445,000
Chandler Lab Operations			25,000	50,000	20,000		95,000
Prineville Campus Operations					10,000		10,000
Campus Services Support			30,000				30,000
Herbarium Activity	0.1	3,240	1,000				4,240
Ending Fund Balance							2,408,791
<b>Total Expenditures</b>	<u>13.2</u>	<u>\$ 677,123</u>	<u>\$ 1,147,571</u>	<u>\$ 372,000</u>	<u>\$ 529,000</u>	<u>\$ -</u>	<u>\$ 5,134,485</u>

Central Oregon Community College  
2019-20 Budget

Auxiliary Fund - Expenditures by Category

	FTE	Personnel Services	Materials & Services	Capital Outlay	Interfund Transfers-Out	Contingency	Fiscal Year 2019-120 PROPOSED Budget
<b>Non-General Fund Instruction</b>							
Summer Session	13.8	\$ 988,000	\$ 3,500	\$	\$ 500,000	\$	\$ 1,491,500
International Programs	0.3	16,650	30,000				46,650
SBDC Program Activities	1.3	108,591	48,000				156,591
Business Development & Training Gen	0.6	68,149	3,200				71,349
ABE General Purpose	6.1	542,852	26,500				569,352
Outreach Centers			26,000		30,000		56,000
Veterinarian Tech Program			15,000				15,000
Culinary Foundation Fund			15,000	215,000			230,000
EMT Practical Exam	0.3	15,000					15,000
Contracted Credit Classes	0.4	21,600	26,000		30,000		77,600
Community & Professional Education	15.4	1,236,513	840,000	10,000			2,086,513
Licensed Massage Therapy			15,000	2,000			17,000
Aviation Program - Simulator Fees	11.1	771,354	61,500	250,000	100,000		1,182,854
Unmanned Aerial Systems Operations			19,500	2,500			22,000
Ending Fund Balance							2,806,707
<b>Total Expenditures</b>	<b>49.3</b>	<b>\$ 3,768,709</b>	<b>\$ 1,129,200</b>	<b>\$ 479,500</b>	<b>\$ 660,000</b>	<b>\$ -</b>	<b>\$ 8,844,116</b>

Central Oregon Community College  
2019-20 Budget

**Auxiliary Fund - Expenditures by Category**

	<u>FTE</u>	<u>Personnel Services</u>	<u>Materials &amp; Services</u>	<u>Capital Outlay</u>	<u>Interfund Transfers-Out</u>	<u>Contingency</u>	Fiscal Year 2019-120 PROPOSED Budget
<b>Revolving</b>							
Foundation Billings	4.8	\$ 500,122	\$	\$	\$	\$	\$ 500,122
Partnership Collaborations			220,000		210,000		430,000
Ending Fund Balance							592,187
<b>Total Expenditures</b>	<u>4.8</u>	<u>\$ 500,122</u>	<u>\$ 220,000</u>	<u>\$ -</u>	<u>\$ 210,000</u>	<u>\$ -</u>	<u>\$ 1,522,309</u>
<b>Contractual and Administrative Provisions</b>							
Faculty Professional Improvement		\$	\$ 60,000	\$	\$ 35,000	\$	\$ 95,000
Adjunct Faculty Professional Improvement			16,240		5,000		21,240
ABE Professional Development Funds			10,000				10,000
Admin. Prof. Dev. & Sabbatical			10,000				10,000
Sabbatical - Faculty	1.3	178,577					178,577
Unemployment Reserve	n/a	150,000					150,000
Insurance Reserve Deductible			50,000				50,000
Keyes Education Fund			60,000	76,000	50,000		186,000
Ending Fund Balance							528,535
<b>Total Expenditures</b>	<u>1.3</u>	<u>\$ 328,577</u>	<u>\$ 206,240</u>	<u>\$ 76,000</u>	<u>\$ 90,000</u>	<u>\$ -</u>	<u>\$ 1,229,352</u>

**Central Oregon Community College  
2019-20 Budget**

**Financial Aid Fund - Resources and Requirements**

	Fiscal Year 2016-17 ACTUAL Amounts	Fiscal Year 2017-18 ACTUAL Amounts	Fiscal Year 2018-19 CURRENT Budget	Fiscal Year 2019-20 PROPOSED Budget	Fiscal Year 2019-20 APPROVED Budget	Fiscal Year 2019-20 ADOPTED Budget
<b>Federal Grants</b>						
<b>Resources</b>						
Beginning Fund Balance	\$ 11,690	\$	\$	\$		
Grants	8,515,105	7,955,567	11,352,000	7,832,000		
Other Income	35,607	33,802	24,000	24,000		
Transfers In	43,157	44,614	50,000	50,000		
<b>Total Resources</b>	<b>\$ 8,605,559</b>	<b>\$ 8,033,983</b>	<b>\$ 11,426,000</b>	<b>\$ 7,906,000</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Requirements</b>						
Personnel Services	\$ 166,753	\$ 173,171	\$ 202,000	\$ 202,000		
Materials and Services	8,438,806	7,860,812	11,224,000	7,704,000		
Ending Fund Balance						
<b>Total Requirements</b>	<b>\$ 8,605,559</b>	<b>\$ 8,033,983</b>	<b>\$ 11,426,000</b>	<b>\$ 7,906,000</b>	<b>\$ -</b>	<b>\$ -</b>
<b>State Grants</b>						
<b>Resources</b>						
Beginning Fund Balance	\$	\$	\$	\$		
Grants	3,442,224	3,196,914	4,700,000	3,800,000		
<b>Total Resources</b>	<b>\$ 3,442,224</b>	<b>\$ 3,196,914</b>	<b>\$ 4,700,000</b>	<b>\$ 3,800,000</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Requirements</b>						
Materials and Services	\$ 3,442,224	\$ 3,196,914	\$ 4,700,000	\$ 3,800,000		
Ending Fund Balance						
<b>Total Requirements</b>	<b>\$ 3,442,224</b>	<b>\$ 3,196,914</b>	<b>\$ 4,700,000</b>	<b>\$ 3,800,000</b>	<b>\$ -</b>	<b>\$ -</b>



**Central Oregon Community College  
2019-20 Budget**

**Financial Aid Fund - Resources and Requirements**

	Fiscal Year 2016-17 ACTUAL Amounts	Fiscal Year 2017-18 ACTUAL Amounts	Fiscal Year 2018-19 CURRENT Budget	Fiscal Year 2019-20 PROPOSED Budget	Fiscal Year 2019-20 APPROVED Budget	Fiscal Year 2019-20 ADOPTED Budget
<b>Financial Aid - Institutional</b>						
<b>Resources</b>						
Beginning Fund Balance	\$ 390,465	\$ 415,954	\$ 358,000	\$ 374,084		
Foundation Contributions	1,243,440	1,200,523	1,317,818	1,417,818		
Other Income	1,202					
Interest Income	2,680	5,511	2,175	6,681		
Transfers In	182,182	187,568	182,182	182,182		
<b>Total Resources</b>	<b>\$ 1,819,969</b>	<b>\$ 1,809,556</b>	<b>\$ 1,860,175</b>	<b>\$ 1,980,765</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Requirements</b>						
Materials and Services	\$ 1,360,858	\$ 1,311,974	\$ 1,530,000	\$ 1,630,000		
Transfers Out	43,157	50,000	50,000	50,000		
Ending Fund Balance	415,954	447,582	280,175	300,765		
<b>Total Requirements</b>	<b>\$ 1,819,969</b>	<b>\$ 1,809,556</b>	<b>\$ 1,860,175</b>	<b>\$ 1,980,765</b>	<b>\$ -</b>	<b>\$ -</b>

**Central Oregon Community College  
2019-20 Budget**

**Financial Aid Fund - Resources and Requirements**

	Fiscal Year 2016-17 ACTUAL Amounts	Fiscal Year 2017-18 ACTUAL Amounts	Fiscal Year 2018-19 CURRENT Budget	Fiscal Year 2019-20 PROPOSED Budget	Fiscal Year 2019-20 APPROVED Budget	Fiscal Year 2019-20 ADOPTED Budget
<b>Financial Aid - Other</b>						
<b>Resources</b>						
Beginning Fund Balance	\$ 119,225	\$ 128,989	\$ 143,278	\$ 153,979		
Other Income	3,456	3,654	5,000	5,000		
Trust and Interest Income	25,999	24,891	26,436	26,689		
<b>Total Resources</b>	<u>\$ 148,680</u>	<u>\$ 157,534</u>	<u>\$ 174,714</u>	<u>\$ 185,668</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Requirements</b>						
Personnel Services	\$ 251	\$	\$ 3,455	\$ 3,240		
Materials and Services	19,440	19,405	25,735	25,735		
Ending Fund Balance	128,989	138,129	145,524	156,693		
<b>Total Requirements</b>	<u>\$ 148,680</u>	<u>\$ 157,534</u>	<u>\$ 174,714</u>	<u>\$ 185,668</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Financial Aid Fund Total</b>						
Beginning Fund Balance	\$ 521,380	\$ 544,943	\$ 501,278	\$ 528,063		
Total Resources	13,495,052	12,653,044	17,659,611	13,344,370		
Total Requirements	13,471,489	12,612,276	17,735,190	13,414,975		
Ending Fund Balance	<u>\$ 544,943</u>	<u>\$ 585,711</u>	<u>\$ 425,699</u>	<u>\$ 457,458</u>	<u>\$ -</u>	<u>\$ -</u>

**Central Oregon Community College  
2019-20 Budget**

**Financial Aid Fund - Expenditures by Category**

	FTE	Personnel Services	Materials & Services	Capital Outlay	Interfund Transfers-Out	Contingency	Fiscal Year 2019-20 PROPOSED Budget
<b>Federal Grants</b>							
College Work Study	8.7	\$ 202,000	\$ 24,000	\$ -	\$ -	\$ -	\$ 226,000
SEOG			180,000				180,000
PELL			7,500,000				7,500,000
Ending Fund Balance							
<b>Total Expenditures</b>	<u>8.7</u>	<u>\$ 202,000</u>	<u>\$ 7,704,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,906,000</u>
<b>State Grants</b>							
State Need		\$ -	\$ 2,000,000	\$ -	\$ -	\$ -	\$ 2,000,000
Private Scholarship Awards - State			300,000				300,000
Oregon Promise Grant			1,500,000				1,500,000
Ending Fund Balance							
<b>Total Expenditures</b>	<u>-</u>	<u>\$ -</u>	<u>\$ 3,800,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,800,000</u>
<b>Financial Aid - Institutional</b>							
Foundation		\$ -	\$ 1,600,000	\$ -	\$ -	\$ -	\$ 1,600,000
COCC Financial Aid Fund			30,000		50,000		80,000
Ending Fund Balance							300,765
<b>Total Expenditures</b>	<u>-</u>	<u>\$ -</u>	<u>\$ 1,630,000</u>	<u>\$ -</u>	<u>\$ 50,000</u>	<u>\$ -</u>	<u>\$ 1,980,765</u>
<b>Financial Aid - Other</b>							
Native American Program	0.1	\$ 3,240	\$ 20,735	\$ -	\$ -	\$ -	\$ 23,975
Veteran's Fund			5,000				5,000
Ending Fund Balance							156,693
<b>Total Expenditures</b>	<u>0.1</u>	<u>\$ 3,240</u>	<u>\$ 25,735</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 185,668</u>

## Trust and Agency Fund - Resources and Requirements

	Fiscal Year 2016-17 ACTUAL Amounts	Fiscal Year 2017-18 ACTUAL Amounts	Fiscal Year 2018-19 CURRENT Budget	Fiscal Year 2019-20 PROPOSED Budget	Fiscal Year 2019-20 APPROVED Budget	Fiscal Year 2019-20 ADOPTED Budget
<b>Robert R. Clark Trust</b>						
<b>Resources</b>						
Beginning Fund Balance	\$ 372,371	\$ 376,373	\$ 372,505	\$ 384,094		
Interest Income	4,002	6,549	3,726	10,499		
<b>Total Resources</b>	<u>\$ 376,373</u>	<u>\$ 382,922</u>	<u>\$ 376,231</u>	<u>\$ 394,593</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Requirements</b>						
Materials and Services	\$	\$ 5,000	\$ 3,600	\$ 12,000		
Ending Fund Balance	376,373	377,922	372,631	382,593		
<b>Total Requirements</b>	<u>\$ 376,373</u>	<u>\$ 382,922</u>	<u>\$ 376,231</u>	<u>\$ 394,593</u>	<u>\$ -</u>	<u>\$ -</u>

Central Oregon Community College  
 Summary of Interfund Transfers  
 2019/20 Budget

Exhibit: 5.b  
 May 8, 2019  
 Budget Committee Mtg.

Transfers-out			Transfers-in							
Department	General Fund	Purpose of Transfers	Auxiliary Fund	Capital Projects Fund	Debt Service Fund	Enterprise Fund	Financial Aid Fund	Special Revenue Fund	General Fund	Total Transfers-in
Instruction	(\$896,659)	ABS, Community Learning, and Small Business Administration support	\$856,659					\$40,000		\$896,659
Instructional Support	(\$250,276)	Faculty professional improvement, sabbatical, accreditation and instructional equipment.	\$230,876	\$19,400						\$250,276
Student Services	(\$1,250)	Student honors	\$1,250							\$1,250
College Support Services	(\$217,916)	Innovation, administrative & classified training, and foundation staff support	\$217,916							\$217,916
Campus Services	(\$217,793)	Repair & replacement		\$217,793						\$217,793
Financial Aid	(\$182,182)	College work study and scholarship match.					\$182,182			\$182,182
<b>Total General Fund Transfers</b>	<b>(\$1,766,076)</b>									<b>\$1,766,076</b>
Fund	Non-General Funds	Purpose of Transfers								
Reserve Fund	(\$450,000)	General fund support.							\$450,000	\$450,000
Enterprise Fund	(\$1,711,588)	Bookstore general fund support, residence hall debt service, and Wickiup Hall operating support			\$1,261,588	\$100,000			\$350,000	\$1,711,588
Auxiliary Fund	(\$1,489,000)	Faculty professional improvement, student government clubs and programs, and general fund support.	\$144,000						\$1,345,000	\$1,489,000
Internal Service Fund	(\$15,000)	General fund support.							\$15,000	\$15,000
Financial Aid Fund	(\$50,000)	College match on work study					\$50,000			\$50,000
Capital Projects Fund	(\$100,000)	Repair and Replacement fund support		\$100,000						\$100,000
<b>Total Non-General Fund Transfers</b>	<b>(\$3,815,588)</b>									<b>\$3,815,588</b>
<b>Total Interfund Transfers</b>	<b>(\$5,581,664)</b>		<u>\$1,450,701</u>	<u>\$337,193</u>	<u>\$1,261,588</u>	<u>\$100,000</u>	<u>\$232,182</u>	<u>\$40,000</u>	<u>\$2,160,000</u>	<u>\$5,581,664</u>



## Central Oregon Community College Budget Committee: Resolution

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<b>Subject</b>	Approval of the 2019-20 Budget including the property tax rate and general obligations bonds property tax levy.
<b>Strategic Plan Connection</b>	<b>Institutional Efficiency</b> Strengthen systems, policies and procedures to create more proactive, responsive and effective internal processes.
<b>Prepared By</b>	David Dona, Chief Financial Officer

### A. Background

As part of the budgeting process, the Budget Committee has the following duties; a) specify the amount of tax revenue or tax rate for all funds, b) establish a maximum for total expenditures for each fund, c) approve the total taxes for the local government as an amount and/or rate and, d) approve the budget. The College's established permanent tax rate of \$0.6204 per thousand dollars of assessed property value is a result of the voter approved Measure 50 (1997), a constitutional amendment. The amount to be levied for general obligation bonds debt service is \$3,358,795. The Proposed Budget for all funds totals \$93,383,200.

### B. Options/Analysis

- 1) Approve the Proposed Budget, tax rate, and bond levy at this time.
- 2) Do not approve the Proposed Budget, tax rate, and bond levy at this time.

### C. Timing

Approval of the proposed 2019/20 Fiscal Year Budget is requested at this time. Approval now will facilitate the remainder of the budget process, which involves adoption of the Budget by the Board of Directors in June after an additional public hearing.

### D. Budget Impact

NA

### E. Proposed Resolution

Be it resolved that the Budget Committee of Central Oregon Community College does hereby approve the Central Oregon Community College District Proposed Budget for Fiscal Year 2019-20 in the aggregate amount of \$93,383,200 (total of all funds) and the permanent tax rate of \$0.6204 per thousand of assessed value be levied against all assessed property in support of the General Fund. It is further resolved that a tax of \$3,358,795 be approved for the Debt Service Fund for the purpose of satisfying the required debt service of voter approved general obligation bonds issued by the District.